

WISCONSIN

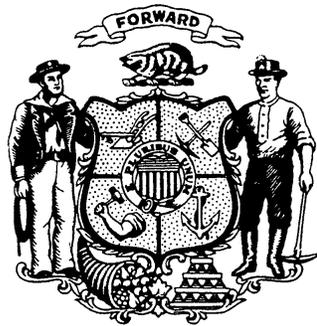
COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the fiscal year ended June 30, 1999

STATE OF **WISCONSIN**

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the fiscal year ended June 30, 1999

Tommy G. Thompson, Governor

Department of Administration
George Lightbourn, Acting Secretary
William J. Raftery, State Controller

Prepared by the State Controller's Office

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**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1999**

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Special Revenue Funds

SPECIAL REVENUE: Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specified purpose. The State's special revenue funds are described below:

The **Transportation Fund** accounts for the proceeds from motor fuel taxes, vehicle registrations, licensing fees, and federal and local governments which are used to supply and support safe, efficient and effective transportation in Wisconsin.

The **Conservation Fund** accounts for the management of the State's fish, wildlife, parks and other natural resources with funds provided from hunting and fishing licenses, recreational fees and forestry taxes.

The **Heritage State Parks and Forests Fund** accounts for the funding for operations and maintenance of State parks, southern State forests, and recreation areas either by making partial matching grants to "friends groups" or by accepting expenditure transfers from park and forest programs in the Conservation Fund.

The **Wisconsin Health Education Loan Repayment Fund** accounts for administrative expenditures related to issuing Wisconsin Health Education Loan bonds. These expenditures are funded from trustee transfers.

The **Waste Management Fund** accounts for the closure and long-term care of approved landfills from fees imposed on landfill operators.

The **Wisconsin Elections Campaign Fund** accounts for taxpayer donated funding for political candidates. The donations are intended to replace special interest funds.

The **Investment and Local Impact Fund** accounts for grants and loans to municipalities where metalliferous minerals exist to offset the negative effects of mining projects. These grants and loans are funded with taxes which have been imposed on mining activities.

The **Industrial Building Construction Loan Fund** accounts for economic development grants and loans for the construction of industrial buildings. These grants and loans are funded primarily with investment income.

The **Self-insured Employers Liability Fund** establishes a reserve to cover claims for employees of employers who have become insolvent. These employers were previously determined to be exempt from the requirement to carry accident or death insurance. The reserve is also used to cover the cost of insurance carrier or insurance service organization used to process, investigate, and pay valid claims from the injured employees.

The **Work Injury Supplemental Benefit Fund** accounts for compensatory payments to survivors of fatally injured employees or disabled employees with work-related injuries. This compensation is provided with funds collected from Wisconsin employers and insurance carriers.

The **Uninsured Employers Fund** accounts for the administration of insurance enforcement activities and compensation to injured employees of uninsured employers. The revenue is primarily provided by funds collected from uninsured employers.

The **Mediation Fund** accounts for the resolution of disputes regarding medical malpractice. Dispute filing fees and fees charged to health care providers are the primary revenue sources.

The **Agricultural Chemical Cleanup Fund** accounts for the portion of the costs responsible persons pay to clean up fertilizer and pesticide spills and historical handling areas. Fertilizer and pesticide licenses and registration fees primarily provide the revenue.

The **Agrichemical Management Fund** accounts for the regulation and enforcement of pesticide, feed and fertilizer industries. The revenue is generated by licenses and fees assessed to these industries.

The **Employe Trust Funds Administration Fund** accounts for transactions related to the administration and general operations of the Department of Employee Trust Funds.

The **Historical Legacy Trust Fund** accounts for moneys to commemorate the 200th anniversary of Wisconsin statehood. Gifts, grants, and bequests generate the revenue. Also, all moneys received by the Wisconsin Sesquicentennial Commission after September 30, 1998 are reported in this fund.

(Continued)



Special Revenue Funds

(Continued)

The **Petroleum Inspection Fund** accounts for revenues received from inspection fees on petroleum products shipped into Wisconsin. These proceeds are used for petroleum inspection programs, environmental cleanup awards, clean air and water administration and other environmental programs in the State of Wisconsin.

The **Environmental Fund** accounts for the development and enforcement of groundwater standards, as well as assistance in the emergency response, investigation and clean up of contaminated sites. This assistance is funded by fees on activities or substances which may contaminate groundwater and fees for solid waste tipping, pesticide licenses and oil inspections.

The **Dry Cleaner Environmental Response Fund** accounts for the financial assistance for the remediation of environmental contamination caused by the spillage of dry cleaning solvents. Revenues used to fund this program are dry cleaning facility license and solvent fees.

The **Recycling Fund** accounts for the general purpose revenues and moneys from recycling fees, used to reduce the amount of solid waste disposed of in landfills and incinerators.

The **Information Technology Investment Fund** accounts for revenues, primarily subscription fees from vendors, used to carry out information technology development projects, including paying for costs associated with technology-related equipment, software and support.

The **Universal Service Fund** accounts for various programs that ensure that all Wisconsin residents receive essential telecommunication services at reasonable prices and that they have access to certain advanced telecommunications service capabilities. Assessment of entities in the telecommunications industry is the primary source of revenues.

The **Computer Escrow Fund** accounts for moneys that are set aside to reimburse local governments for the first year loss in tax base that resulted from the exemption of computers from property taxes.

The **Property Tax Relief Fund** accounts for moneys set aside to provide property tax relief.

State of Wisconsin

Combining Balance Sheet - All Special Revenue Funds

June 30, 1999

(In Thousands)

	Transportation	Conservation	Heritage State Parks and Forests	Wisconsin Health Education Loan Repayment	Waste Management
Assets					
Cash and Cash Equivalents	\$ 261,468	\$ 77,255	\$ 648	\$ 39	\$ 8,712
Receivables (net of estimated uncollectible accounts):					
Taxes	83,558	17,360	-	-	-
Other Receivables	36,288	2,096	-	-	-
Due from Other Funds	49,239	7,477	-	16	-
Due from Other Governments	81,009	7,503	-	-	-
Inventories	16,959	1,690	-	-	-
Prepaid Items	1,693	1,019	-	1	-
Other Assets	4	-	-	-	-
Total Assets	\$ 530,217	\$ 114,399	\$ 648	\$ 57	\$ 8,712
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 82,801	\$ 10,916	\$ -	\$ 2	\$ -
Due to Other Funds	31,987	11,635	38	36	-
Due to Other Governments	88,655	7,323	-	-	-
Tax Refunds Payable	3,990	-	-	-	-
Tax and Other Deposits	554	756	-	-	3,773
Deferred Revenue	10,179	4,230	-	-	-
Advances from Other Funds	-	-	-	-	-
Total Liabilities	218,166	34,861	38	38	3,773
Fund Balances:					
Reserved for					
Encumbrances	477,747	20,992	-	-	-
Reserved for Inventories	16,959	1,690	-	-	-
Reserved for Prepaid Items	1,693	1,019	-	1	-
Reserved for Restricted Funds	-	257	-	-	-
Unreserved:					
Undesignated	(184,349)	55,581	610	18	4,939
Total Fund Balance	312,051	79,538	610	19	4,939
Total Liabilities and Fund Balance	\$ 530,217	\$ 114,399	\$ 648	\$ 57	\$ 8,712

	Wisconsin Elections Campaign	Investment and Local Impact	Industrial Building Construction Loan	Self-insured Employers Liability	Work Injury Supplemental Benefit	Uninsured Employers	Mediation
\$	53	\$ 1,376	\$ 291	\$ 38	\$ 5,342	\$ 7,734	327
	-	-	-	-	-	-	-
	-	-	-	-	45	3,196	-
	-	-	-	-	-	-	13
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	4
	-	-	-	-	-	-	-
\$	53	\$ 1,376	\$ 291	\$ 38	\$ 5,387	\$ 10,931	344
\$	-	\$ -	\$ -	\$ -	\$ 851	\$ 21	24
	-	-	-	-	-	2	6
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	2,197	-
	-	-	-	-	-	-	-
	-	-	-	-	851	2,219	31
	-	200	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	4
	-	-	-	-	-	-	-
	53	1,176	291	38	4,536	8,711	309
	53	1,376	291	38	4,536	8,711	313
\$	53	\$ 1,376	\$ 291	\$ 38	\$ 5,387	\$ 10,931	344

(Continued)

State of Wisconsin

Combining Balance Sheet - All Special Revenue Funds

June 30, 1999

(Continued)

	Agricultural Chemical Cleanup	Agrichemical Management	Employe Trust Funds Administration	Historical Legacy Trust	Petroleum Inspection	Environmental
Assets						
Cash and Cash Equivalents	\$ 10,822	\$ 6,849	\$ 2,823	\$ -	\$ 1,238	\$ 10,910
Receivables (net of estimated uncollectible accounts):						
Taxes	-	-	-	-	-	-
Other Receivables	-	-	-	9	111	1,561
Due from Other Funds	-	25	-	670	10,969	7,538
Due from Other Governments	-	-	-	-	-	793
Inventories	-	22	125	-	-	-
Prepaid Items	-	24	72	-	78	89
Other Assets	-	-	-	-	-	-
Total Assets	\$ 10,822	\$ 6,921	\$ 3,020	\$ 680	\$ 12,395	\$ 20,891
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ -	\$ 181	\$ 809	\$ 72	\$ 224,892	\$ 958
Due to Other Funds	481	110	977	570	3,730	2,811
Due to Other Governments	-	-	3	-	14,317	276
Tax Refunds Payable	-	-	-	-	-	-
Tax and Other Deposits	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-
Total Liabilities	481	291	1,789	643	242,939	4,045
Fund Balances:						
Reserved for						
Encumbrances	-	267	320	-	235	9,919
Reserved for Inventories	-	22	125	-	-	-
Reserved for Prepaid Items	-	24	72	-	78	89
Reserved for Restricted Funds	-	-	-	-	-	-
Unreserved:						
Undesignated	10,341	6,316	715	37	(230,857)	6,838
Total Fund Balance	10,341	6,630	1,232	37	(230,544)	16,846
Total Liabilities and Fund Balance	\$ 10,822	\$ 6,921	\$ 3,020	\$ 680	\$ 12,395	\$ 20,891

Dry Cleaner Environmental Response	Recycling	Information Technology Investment	Universal Service	Computer Escrow	Property Tax Relief	Totals
\$ 1,547	\$ 61,371	\$ 311	\$ 3,738	\$ -	\$ -	462,891
-	3,964	-	-	-	-	104,881
44	60	-	388	-	-	43,800
-	8,133	-	391	64,000	-	148,472
-	5	-	-	-	-	89,309
-	-	-	-	-	-	18,796
-	5,977	-	-	-	-	8,959
-	-	-	-	-	-	4
\$ 1,592	\$ 79,510	\$ 311	\$ 4,517	\$ 64,000	\$ 0	877,111
\$ 11	\$ 727	\$ -	\$ 447	\$ -	\$ -	322,712
41	6,551	256	1,167	-	-	60,398
-	12,119	-	93	-	-	122,786
-	128	-	-	-	-	4,119
-	-	-	-	-	-	5,083
-	-	-	-	-	-	16,606
-	-	3,308	-	-	-	3,308
52	19,525	3,564	1,707	-	-	535,012
7	4,839	-	318	-	-	514,844
-	-	-	-	-	-	18,796
-	5,977	-	-	-	-	8,959
-	-	-	-	-	-	257
1,533	49,169	(3,253)	2,492	64,000	-	(200,756)
1,540	59,985	(3,253)	2,810	64,000	-	342,099
\$ 1,592	\$ 79,510	\$ 311	\$ 4,517	\$ 64,000	\$ 0	877,111

State of Wisconsin

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Transportation	Conservation	Heritage State Parks and Forests	Wisconsin Health Education Loan Repayment	Waste Management
Revenues:					
Taxes	\$ 822,146	\$ 51,936	\$ -	\$ -	-
Intergovernmental	497,826	21,293	-	-	-
Licenses and Permits	302,892	82,830	-	-	-
Charges for Goods and Services	11,174	17,719	-	98	-
Investment and Interest Income	8,096	3,208	32	-	300
Gifts and Donations	18	1,107	-	-	-
Other Revenues	16,179	1,955	16	-	5
Total Revenues	1,658,331	180,049	48	98	305
Expenditures:					
Current:					
Commerce	-	-	-	-	-
Education	-	-	-	99	-
Transportation	1,593,023	-	-	-	-
Environmental Resources	-	180,978	67	-	-
Human Relations and Resources	-	-	-	-	-
General Executive	-	-	-	-	-
Judicial	-	-	-	-	-
Tax Relief and Other General Expenditures	-	-	-	-	-
Total Expenditures	1,593,023	180,978	67	99	-
Excess of Revenues Over (Under) Expenditures	65,308	(929)	(19)	(1)	305
Other Financing Sources (Uses):					
Proceeds from Sale of Bonds	1	-	-	-	-
Operating Transfers In	49	13,996	-	-	-
Operating Transfers Out	(20,810)	(10,599)	-	-	-
Operating Transfers to Component Unit	-	-	-	-	-
Capital Leases Acquisitions	665	837	-	-	-
Total Other Financing Sources (Uses)	(20,094)	4,233	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	45,213	3,304	(19)	(1)	305
Fund Balances, Beginning of Year	265,928	75,840	629	20	4,634
Increase (Decrease) in Reserve for Inventories	558	395	-	-	-
Residual Equity Transfer In	352	-	-	-	-
Fund Balances, End of Year	\$ 312,051	\$ 79,538	\$ 610	\$ 19	\$ 4,939

	Wisconsin Elections Campaign	Investment and Local Impact	Industrial Building Construction Loan	Self-insured Employers Liability	Work Injury Supplemental Benefit	Uninsured Employers	Mediation
\$	-	-	-	-	-	-	3
	-	1	-	-	-	-	-
	-	-	-	-	137	231	181
	-	-	-	-	-	-	-
	9	99	14	2	360	361	21
	-	-	-	-	-	-	-
	19	-	-	-	-	996	-
	28	100	14	2	497	1,588	206
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	113	-	-	-	-	-
	-	-	-	23	2,343	593	-
	798	-	-	-	-	-	-
	-	-	-	-	-	-	356
	-	-	-	-	-	-	-
	798	113	-	23	2,343	593	356
	(769)	(13)	14	(21)	(1,846)	995	(150)
	-	-	-	-	-	-	-
	312	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	312	-	-	-	-	-	-
	(457)	(13)	14	(21)	(1,846)	995	(150)
	511	1,389	277	59	6,382	7,716	463
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
\$	53	1,376	291	38	4,536	8,711	313

(Continued)

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1999**

(Continued)

	Agricultural Chemical Cleanup	Agrichemical Management	Employe Trust Funds Administration	Historical Legacy Trust	Petroleum Inspection	Environmental
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 110,742	\$ -
Intergovernmental	-	-	-	-	-	1,750
Licenses and Permits	12	4,219	-	83	-	14,628
Charges for Goods and Services	-	-	14,194	-	-	-
Investment and Interest Income	455	472	(1)	-	593	559
Gifts and Donations	-	-	-	528	-	-
Other Revenues	-	1	17	68	47	893
Total Revenues	467	4,692	14,210	680	111,382	17,831
Expenditures:						
Current:						
Commerce	1,124	4,984	-	-	-	-
Education	-	-	-	643	-	-
Transportation	-	-	-	-	-	-
Environmental Resources	-	-	-	-	89,777	22,806
Human Relations and Resources	-	-	-	-	-	-
General Executive	-	-	15,844	-	-	-
Judicial	-	-	-	-	-	-
Tax Relief and Other General Expenditures	-	-	-	-	-	-
Total Expenditures	1,124	4,984	15,844	643	89,777	22,806
Excess of Revenues Over (Under) Expenditures	(657)	(291)	(1,635)	37	21,604	(4,975)
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	12,656
Operating Transfers Out	(479)	-	-	-	(1,816)	(18)
Operating Transfers to Component Unit	-	-	-	-	-	-
Capital Leases Acquisitions	-	-	-	-	-	97
Total Other Financing Sources (Uses)	(479)	-	-	-	(1,816)	12,735
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,136)	(291)	(1,635)	37	19,788	7,760
Fund Balances, Beginning of Year	11,477	6,920	2,840	-	(250,332)	9,086
Increase (Decrease) in Reserve for Inventories	-	1	26	-	-	-
Residual Equity Transfer In	-	-	-	-	-	-
Fund Balances, End of Year	\$ 10,341	\$ 6,630	\$ 1,232	\$ 37	\$ (230,544)	\$ 16,846

Dry Cleaner Environmental Response	Recycling	Information Technology Investment	Universal Service	Computer Escrow	Property Tax Relief	Totals
\$ -	\$ 29,233	\$ -	\$ -	\$ -	\$ -	1,014,060
-	-	-	-	-	-	520,870
1,165	-	-	14,227	-	-	420,605
-	-	185	-	-	-	43,370
46	3,302	10	225	-	-	18,163
-	-	-	-	-	-	1,653
-	173	-	-	-	-	20,371
1,211	32,708	195	14,452	-	-	2,039,091
-	-	-	14,798	-	-	20,906
-	-	-	-	-	-	741
-	-	-	-	-	-	1,593,023
137	33,399	-	-	-	-	327,277
-	-	-	-	-	-	2,959
-	-	-	-	-	-	16,642
-	-	-	-	-	-	356
-	-	-	-	-	100,000	100,000
137	33,399	-	14,798	-	100,000	2,061,903
1,074	(691)	195	(347)	-	(100,000)	(22,812)
-	-	-	-	-	-	1
-	269	-	-	64,000	100,000	191,282
-	(543)	-	(899)	-	-	(35,164)
-	-	-	-	-	-	0
-	-	-	-	-	-	1,599
-	(273)	-	(899)	64,000	100,000	157,718
1,074	(964)	195	(1,246)	64,000	-	134,905
465	60,949	(3,448)	4,055	-	-	205,861
-	-	-	-	-	-	980
-	-	-	-	-	-	352
\$ 1,540	\$ 59,985	\$ (3,253)	\$ 2,810	\$ 64,000	\$ 0	\$ 342,099

State of Wisconsin

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - Budgeted Special Revenue Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Transportation		Conservation		Heritage State Parks and Forests	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:						
Taxes	\$ 821,880	\$ 821,880	\$ 52,253	\$ 52,253	\$ -	\$ -
Budgeted Transfers from:						
General Fund	-	-	-	-	-	-
Departmental	979,647	979,647	144,527	144,527	48	48
Total Revenues	1,801,527	1,801,527	196,780	196,780	48	48
Expenditures:						
Current:						
Commerce	-	-	1,559	1,230	-	-
Education	-	-	420	119	-	-
Environmental Resources	1,986,789	1,701,903	236,029	183,687	67	67
Human Relations and Resources	-	-	3,284	2,921	-	-
General Executive	1,374	1,309	-	-	-	-
Judicial	-	-	-	-	-	-
General	14,656	14,656	-	-	-	-
Total Expenditures	2,002,818	1,717,868	241,291	187,957	67	67
Excess of Revenues Over (Under) Expenditures	\$ (201,291)	83,659	\$ (44,511)	8,823	\$ (19)	(19)
Fund Balances, Beginning of Year		237,833		73,751		629
Residual Equity Transfers		268		-		-
Fund Balances, End of Year Less Encumbrances Outstanding at June 30, 1999		321,760		82,574		610
		(756,024)		(27,852)		-
Fund Balances, End of Year Budgetary Basis	\$	<u>(434,264)</u>	\$	<u>54,722</u>	\$	<u>610</u>

Wisconsin Health Education Loan Repayment		Waste Management		Wisconsin Elections Campaign		Investment and Local Impact	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
98	98	244	244	340	340	74	74
98	98	244	244	340	340	74	74
-	-	-	-	-	-	200	-
103	98	-	-	-	-	-	-
-	-	4,932	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	851	798	1,493	117
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
103	98	4,932	-	851	798	1,693	117
<u>\$ (5)</u>	<u>-</u>	<u>\$ (4,687)</u>	<u>244</u>	<u>\$ (511)</u>	<u>(457)</u>	<u>\$ (1,619)</u>	<u>(43)</u>
	5		4,744		511		1,419
	-		-		-		-
	5		4,988		53		1,376
	-		-		-		(200)
<u>\$</u>	<u>5</u>	<u>\$</u>	<u>4,988</u>	<u>\$</u>	<u>53</u>	<u>\$</u>	<u>1,176</u>

(Continued)

State of Wisconsin

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - Budgeted Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

(Continued)

	Industrial Building Construction Loan		Self-insured Employers Liability		Work Injury Supplemental Benefit		Uninsured Employers	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budgeted Transfers from:								
General Fund	-	-	-	-	-	-	-	-
Departmental	14	14	77	77	456	456	1,639	1,639
Total Revenues	<u>14</u>	<u>14</u>	<u>77</u>	<u>77</u>	<u>456</u>	<u>456</u>	<u>1,639</u>	<u>1,639</u>
Expenditures:								
Current:								
Commerce	291	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Environmental Resources	-	-	-	-	-	-	-	-
Human Relations and Resources	-	-	71	33	7,577	2,308	620	620
General Executive	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
General	-	-	-	-	-	-	-	-
Total Expenditures	<u>291</u>	<u>-</u>	<u>71</u>	<u>33</u>	<u>7,577</u>	<u>2,308</u>	<u>620</u>	<u>620</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (277)</u>	<u>14</u>	<u>\$ 6</u>	<u>44</u>	<u>\$ (7,120)</u>	<u>(1,852)</u>	<u>\$ 1,018</u>	<u>1,018</u>
Fund Balances, Beginning of Year		277		(6)		7,120		6,777
Residual Equity Transfers		-		-		-		-
Fund Balances, End of Year		291		38		5,268		7,795
Less Encumbrances Outstanding at June 30, 1999		-		-		-		-
Fund Balances, End of Year Budgetary Basis	<u>\$ 291</u>		<u>\$ 38</u>		<u>\$ 5,268</u>		<u>\$ 7,795</u>	

Mediation		Agricultural Chemical Cleanup		Agrichemical Management		Historical Legacy Trust	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ 3	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
209	209	491	491	4,612	4,612	680	680
213	213	491	491	4,612	4,612	680	680
-	-	3,701	1,124	5,455	4,970	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
675	357	-	-	-	-	-	-
-	-	-	-	-	-	-	-
675	357	3,701	1,124	5,455	4,970	-	-
<u>\$ (462)</u>	<u>(144)</u>	<u>\$ (3,210)</u>	<u>(633)</u>	<u>\$ (843)</u>	<u>(358)</u>	<u>\$ 680</u>	<u>680</u>
	462		8,538		10,057		-
	-		2,498		(2,977)		-
	318		10,403		6,722		680
	-		-		(267)		-
<u>\$ 318</u>		<u>\$ 10,403</u>		<u>\$ 6,455</u>		<u>\$ 680</u>	

(Continued)

State of Wisconsin

**Combining Schedule of Revenues, Expenditures, and Changes in Fund
Balances - Budget and Actual (Budgetary Basis) - Budgeted Special
Revenue Funds
For the Fiscal Year Ended June 30, 1999**

(Continued)

	Petroleum Inspection		Environmental		Dry Cleaner Environmental Response		Recycling	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:								
Taxes	\$ 110,699	\$ 110,699	\$ -	\$ -	\$ -	\$ -	\$ 35,755	\$ 35,755
Budgeted Transfers from:								
General Fund	-	-	-	-	-	-	-	-
Departmental	555	555	28,879	28,879	1,239	1,239	3,312	3,312
Total Revenues	<u>111,254</u>	<u>111,254</u>	<u>28,879</u>	<u>28,879</u>	<u>1,239</u>	<u>1,239</u>	<u>39,067</u>	<u>39,067</u>
Expenditures:								
Current:								
Commerce	105,507	103,401	9,862	4,398	-	-	9,464	4,254
Education	-	-	92	16	-	-	523	515
Environmental Resources	5,427	4,723	25,125	17,802	1,793	82	32,993	30,042
Human Relations and Resources	466	466	496	470	-	-	-	-
General Executive	128	121	-	-	64	55	490	464
Judicial	-	-	-	-	-	-	-	-
General	880	880	-	-	-	-	-	-
Total Expenditures	<u>112,408</u>	<u>109,591</u>	<u>35,575</u>	<u>22,686</u>	<u>1,857</u>	<u>136</u>	<u>43,470</u>	<u>35,275</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (1,154)</u>	1,663	<u>\$ (6,696)</u>	6,193	<u>\$ (617)</u>	1,103	<u>\$ (4,402)</u>	3,793
Fund Balances, Beginning of Year		8,859		7,826		395		58,277
Residual Equity Transfers		-		-		-		269
Fund Balances, End of Year Less Encumbrances Outstanding at June 30, 1999		<u>10,522</u>		<u>14,019</u>		<u>1,498</u>		<u>62,339</u>
		<u>(243)</u>		<u>(10,339)</u>		<u>(7)</u>		<u>(6,386)</u>
Fund Balances, End of Year Budgetary Basis		<u>\$ 10,279</u>		<u>\$ 3,680</u>		<u>\$ 1,492</u>		<u>\$ 55,953</u>

Information Technology Investment		Universal Service		Computer Escrow		Property Tax Relief		Totals	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,020,591	\$ 1,020,591
-	-	-	-	64,000	64,000	100,000	100,000	164,000	164,000
195	195	14,078	14,078	-	-	-	-	1,181,416	1,181,416
195	195	14,078	14,078	64,000	64,000	100,000	100,000	2,366,007	2,366,007
-	-	13,061	2,578	-	-	-	-	149,098	121,955
-	-	13,180	13,096	-	-	100,000	100,000	114,318	113,844
-	-	-	-	-	-	-	-	2,293,154	1,938,306
-	-	-	-	-	-	-	-	12,514	6,818
-	-	-	-	-	-	-	-	4,401	2,863
-	-	-	-	-	-	-	-	675	357
-	-	-	-	-	-	-	-	15,536	15,536
-	-	26,241	15,674	-	-	100,000	100,000	2,589,695	2,199,680
<u>\$ 195</u>	<u>195</u>	<u>\$ (12,163)</u>	<u>(1,596)</u>	<u>\$ 64,000</u>	<u>64,000</u>	<u>\$ 0</u>	<u>-</u>	<u>\$ (223,688)</u>	<u>166,327</u>
	(3,448)		4,311		-		-		428,336
	-		-		-		-		58
	(3,253)		2,715		64,000		-		594,721
	-		-		-		-		(801,318)
<u>\$ (3,253)</u>		<u>\$ 2,715</u>		<u>\$ 64,000</u>		<u>\$ 0</u>		<u>\$ (206,597)</u>	



Debt Service Funds

DEBT SERVICE: Debt service funds account for the accumulation of resources for, and the payment of, principal, interest and related costs of general long-term obligations.

The **Bond Security and Redemption Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, general obligation bond debt.

The **Transportation Revenue Bonds Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, transportation revenue bond obligations.

State of Wisconsin

**Combining Balance Sheet - All Debt Service Funds
June 30, 1999**

(In Thousands)

	Bond Security and Redemption	Transportation Revenue Bonds	Totals
Assets			
Cash and Cash Equivalents	\$ 5,591	\$ 51,886	\$ 57,477
Investments	-	9,531	9,531
Receivables (net of estimated uncollectible accounts):			
Other Receivables	-	8	8
Due from Other Funds	52	-	52
Total Assets	\$ 5,643	\$ 61,424	\$ 67,067
Liabilities and Fund Balances			
Liabilities:			
Due to Other Funds	\$ 463	\$ 272	\$ 735
Interest Payable	1,739	26,463	28,201
General Obligations Bonds Payable	950	-	950
Revenue Bonds and Notes Payable	-	30,860	30,860
Total Liabilities	3,152	57,595	60,747
Fund Balances:			
Unreserved	2,492	3,829	6,320
Total Fund Balances	2,492	3,829	6,320
Total Liabilities and Fund Balances	\$ 5,643	\$ 61,424	\$ 67,067

State of Wisconsin

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
All Debt Service Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Bond Security and Redemption	Transportation Revenue Bonds	Totals
Revenues:			
Licenses and Permits	\$ -	\$ 80,631	\$ 80,631
Investment and Interest Income	2,560	1,764	4,324
Total Revenues	2,560	82,395	84,955
Expenditures:			
Debt Service:			
Principal	136,357	30,860	167,217
Interest	87,931	48,542	136,472
Other	-	808	808
Total Expenditures	224,288	80,209	304,498
Excess of Revenues Over (Under) Expenditures	(221,728)	2,186	(219,543)
Other Financing Sources (Uses):			
Proceeds from Sale of Bonds	1,385	1,076	2,461
Proceeds from Refunding Bonds	266,719	139,410	406,128
Payment to Refunding Bond Escrow Agent	(266,719)	(138,622)	(405,340)
Operating Transfers In	219,263	-	219,263
Operating Transfers Out	(2,750)	(2,374)	(5,124)
Total Other Financing Sources (Uses)	217,898	(511)	217,387
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(3,830)	1,675	(2,155)
Fund Balances, Beginning of Year	2,892	2,154	5,046
Residual Equity Transfers In	4,000	-	4,000
Residual Equity Transfers Out	(570)	-	(570)
Fund Balances, End of Year	\$ 2,492	\$ 3,829	\$ 6,320



Capital Projects Funds

CAPITAL PROJECTS: Capital projects funds account for financial resources used for the acquisition, construction, renovation or repair of major capital facilities (other than those financed by proprietary funds and trust funds). The State's capital projects funds are described below:

The **Building Trust Fund** accounts for repair projects of major capital facilities which are funded primarily through General Fund and agency transfers.

The **Energy Efficiency Fund** accounts for improvements on heating plants and loans to State agencies for energy efficiency projects. Revenues are primarily derived from utility rebates, utility matching funds, savings from improvements to heating costs and General Fund supported borrowing.

The **Capital Improvement Fund** accounts for revenues from general obligation bond proceeds, General Fund transfers and investment pool interest earnings which are primarily used for the acquisition or construction of major capital facilities and for repair and maintenance projects. (In previous years, the environmental local assistance activities were reported in a special revenue fund. Starting in 1999 these activities are reported within the capital improvement fund.)

The **Transportation Revenue Bonds Fund** accounts for the accumulation of financing resources for the construction, maintenance, and repair of certain major highway projects and administrative facilities.

State of Wisconsin

**Combining Balance Sheet - All Capital Projects Funds
June 30, 1999**

(In Thousands)

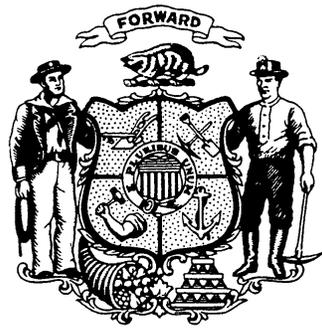
	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
Assets					
Cash and Cash Equivalents	\$ 30,750	\$ 2,747	\$ 14,401	\$ 25,996	\$ 73,894
Investments	-	-	-	63,684	63,684
Receivables (net of estimated uncollectible accounts):					
Other Receivables	1,015	-	19	1,178	2,212
Due from Other Funds	2,179	1	10,509	272	12,961
Advances to Other Funds	-	2,500	-	-	2,500
Total Assets	\$ 33,944	\$ 5,248	\$ 24,929	\$ 91,130	\$ 155,251
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 1,275	-	\$ 12,606	\$ 163	\$ 14,044
Due to Other Funds	840	-	3,447	44,363	48,650
Due to Other Governments	3	-	10,402	-	10,405
Deferred Revenue	4	-	-	-	4
Short-term Notes Payable	-	-	122,444	155,389	277,833
Total Liabilities	2,122	-	148,898	199,916	350,936
Fund Balances:					
Reserved for Encumbrances	3,449	-	121,058	50,756	175,263
Reserved for Advances to Other Funds	-	2,500	-	-	2,500
Unreserved:					
Undesignated	28,373	2,748	(245,027)	(159,541)	(373,448)
Total Fund Balances	31,822	5,248	(123,969)	(108,785)	(195,685)
Total Liabilities and Fund Balances	\$ 33,944	\$ 5,248	\$ 24,929	\$ 91,130	\$ 155,251

State of Wisconsin

**Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Capital Projects Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
Revenues:					
Intergovernmental	\$ 2,870	\$ -	\$ -	\$ -	2,870
Licenses and Permits	-	-	-	677	677
Charges for Goods and Services	18	-	475	-	493
Investment and Interest Income	1,385	101	4,280	2,908	8,674
Other Revenues	-	152	26	2,203	2,380
Total Revenues	4,273	252	4,781	5,788	15,094
Expenditures:					
Current:					
Commerce	(9)	-	985	-	977
Education	514	-	13,252	-	13,766
Transportation	680	-	4,015	1,125	5,820
Environmental Resources	779	-	32,594	-	33,372
Human Relations and Resources	4,462	-	20,907	-	25,369
General Executive	3,011	-	12,339	-	15,350
Other General Expenditures	135	-	4,062	-	4,198
Capital Outlay	5,404	-	62,939	96,017	164,360
Debt Service:					
Interest	-	-	3,606	-	3,606
Total Expenditures	14,975	-	154,699	97,142	266,817
Excess of Revenues Over (Under) Expenditures	(10,702)	252	(149,918)	(91,354)	(251,723)
Other Financing Sources (Uses):					
Proceeds from Sale of Bonds	-	-	135,762	110,783	246,545
Proceeds from Refunding Bonds	-	-	-	175	175
Operating Transfers In	19,968	-	8,709	2,374	31,051
Operating Transfers Out	(6,027)	-	(6,438)	(579)	(13,045)
Installment Purchase Acquisitions	-	-	995	-	995
Total Other Financing Sources (Uses)	13,941	-	139,028	112,753	265,722
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	3,238	252	(10,890)	21,399	13,999
Fund Balances, Beginning of Year	28,013	4,996	(82,079)	(130,184)	(179,254)
Residual Equity Transfers In	570	-	-	-	570
Residual Equity Transfers Out	-	-	(31,000)	-	(31,000)
Fund Balances, End of Year	\$ 31,822	\$ 5,248	\$ (123,969)	\$ (108,785)	\$ (195,685)



ENTERPRISE: Enterprise funds account for business-like State activities that provide goods and/or services to the public and are financed primarily through user charges. The State's enterprise funds are described below:

The **State Fair Park Fund** accounts for the annual State Fair, and various year round major sports events, agricultural and industrial expositions, and other programs of civic interest. Its revenues are derived from admissions, fees, rents and sales, with no contributions from the State.

The **Home For Veterans Fund** accounts for nursing home care for veterans and their spouses. The costs associated with providing this care are funded by private pay charges, the U.S. Department of Veterans Affairs and Medical Assistance.

The **Mendota Mental Health Institute Fund** and the **Winnebago Mental Health Institute Fund** account for the diagnosis, care and treatment of individuals with mental and emotional disturbances. The services are provided with funds collected from third parties and contributions from the State.

The **Northern Developmental Disabilities Center Fund**, the **Central Developmental Disabilities Center Fund** and the **Southern Developmental Disabilities Center Fund** account for services provided to developmentally disabled citizens with the goal of ultimately returning such persons to the community if possible. These services are provided with funds collected from third parties and contributions from the State.

The **Institutional Farm Operations Fund** accounts for the revenues and expenses associated with employing inmates in agricultural and other work activities. The associated costs are funded from farm product sales and a General Fund supplement.

The **Institutional Canteen Operations Fund** accounts for the program which provides goods for the education, recreation, and convenience of institutionalized patients and inmates. Charges made to patients and inmates are the primary source of funds for these activities.

The **Lottery Fund** accounts for State managed lottery activities used to provide property tax relief to taxpayers. Revenues are derived from ticket sales which are used to pay winners, commissions to retailers, operating expenses and property tax relief.

The **Health Insurance Risk Sharing Plan Fund** accounts for major medical and medicare supplement coverage for Wisconsin residents under sixty-five who are unable to obtain health insurance coverage in the private market. This service is primarily funded by premiums and assessments collected from State health insurers.

The **Local Government Property Insurance Fund** accounts for property insurance coverage provided to local governments in Wisconsin. This insurance is financed with premiums collected from policyholders and income on investments.

The **State Life Insurance Fund** accounts for the program to provide State sponsored life insurance to residents of Wisconsin in a manner consistent with private insurers. This insurance is financed with premiums collected from policyholders and investment earnings.

The **Patients Compensation Fund** accounts for the program to provide excess medical malpractice insurance for Wisconsin health care providers. The revenues to finance this insurance are primarily derived from assessments against health care providers.

The **Income Continuation Insurance Fund** accounts for long-term and short-term disability benefits (up to 75 percent of gross salary) for employes of the State and of participating local public employers and operates on a self-insured basis.

The **Duty Disability Fund** accounts for the compensation of protective category employes of the Wisconsin Retirement System for duty-related disabilities.

The **Long-term Disability Insurance Fund** accounts for long term disability benefits paid to Wisconsin Retirement System participants. The premiums to finance this alternative disability coverage are received from the Wisconsin Retirement System.

The **Health Insurance Fund** accounts for group health insurance plans provided on a self-insured, fee for service basis or prepaid basis to current and retired employes of the State and of participating local public employers.

The **Tuition Trust Fund** accounts for the program that allows participants to invest in order to meet the cost of future tuition expenses.

(Continued)



(Continued)

The **Environmental Improvement Fund** accounts for financial resources generated and used for clean water projects. Federal capitalization grants, interest earnings, revenue bond proceeds and general obligation bond proceeds are its primary revenue sources.

The **Veterans Trust Fund** accounts for various programs for veterans, including loans and grants to individuals and organizations and the operations of the Wisconsin Veterans Museum. Revenues to finance this program are primarily derived from veteran loan payments and investment income.

The **Veterans Mortgage Loan Repayment Fund** accounts for the issuance and administration of veterans' first mortgage loans. Revenues are primarily derived from bond proceeds, mortgage payments and investment income.

The **Wisconsin Education Revenue Bonds Fund** accounts for bond proceeds to provide health education loans to fulltime medical and dental students at qualifying universities or colleges in Wisconsin.

The **Transportation Infrastructure Loan Fund** accounts for the development of innovative financing mechanisms that will more effectively use federal financial transportation resources. Federal Highway Administration funds, and interest from the fund balance and from loan recipients, are the primary revenues for this fund.

The **Wisconsin Public Broadcasting Foundation (Foundation) Fund** accounts for financial resources generated to support the activities of the Wisconsin Educational Communications Board. The primary revenue sources of the Foundation are from gifts, grants and contributions.

State of Wisconsin

Combining Balance Sheet - All Enterprise Funds
June 30, 1999

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Assets						
Cash and Cash Equivalents	\$ 2,732	\$ 4,540	\$ 4	\$ 19	\$ 13	\$ 2
Investments	-	-	-	-	-	-
Receivables (net of estimated uncollectible accounts):						
Student Loans	-	-	-	-	-	-
Veterans Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Insurance Policy Loans	-	-	-	-	-	-
Loans to Local Governments	-	-	-	-	-	-
Other Receivables	386	207	4,691	4,328	5,469	5,529
Due from Other Funds	13	35	4,595	4,344	5,312	8,403
Due from Component Units	-	-	-	-	-	-
Due from Other Governments	-	3,525	-	-	-	-
Inventories	162	873	188	439	351	247
Prepaid Items	84	268	330	290	333	457
Restricted and Limited Use Assets:						
Cash and Cash Equivalents	-	-	-	-	-	-
Deferred Charges	15	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	29,577	23,407	15,197	14,720	12,896	11,460
Other Assets	-	-	-	-	-	-
Total Assets	\$ 32,970	\$ 32,856	\$ 25,005	\$ 24,140	\$ 24,374	\$ 26,098
Liabilities and Fund Equity						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 788	\$ 2,555	\$ 2,405	\$ 2,203	\$ 2,895	\$ 4,184
Due to Other Funds	1,556	1,372	1,722	1,537	2,893	3,525
Interfund Loans Payable	-	-	8,012	9,203	6,669	9,467
Due to Other Governments	-	-	-	-	-	-
Tax and Other Deposits	47	3	-	-	-	-
Deferred Revenue	1,374	-	-	-	-	-
Interest Payable	118	4	-	-	-	-
Short-term Notes Payable	223	-	-	-	-	-
Future Benefits and Loss Liabilities	-	-	-	-	-	-
Capital Leases	-	193	217	-	-	-
Compensated Absences	59	663	1,040	903	744	1,406
General Obligation Bonds Payable	14,239	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-	-
Total Liabilities	18,405	4,790	13,396	13,846	13,202	18,581
Fund Equity:						
Contributed Capital	14,506	37,355	26,262	25,706	27,881	22,566
Retained Earnings:						
Reserved for Future Benefits	-	-	-	-	-	-
Reserved for Market Value Adjustments	-	-	-	-	-	-
Unreserved	59	(9,289)	(14,653)	(15,412)	(16,708)	(15,049)
Total Fund Equity	14,565	28,066	11,609	10,294	11,173	7,518
Total Liabilities and Fund Equity	\$ 32,970	\$ 32,856	\$ 25,005	\$ 24,140	\$ 24,374	\$ 26,098

	Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance	State Life Insurance
\$	14	\$ -	826	\$ 49,291	\$ 10,225	5,675	6,637
	-	-	24	261,112	-	16,015	61,630
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	3,828
	-	-	-	-	-	-	-
	3,363	319	142	14,549	1,570	5,953	1,110
	6,493	57	2	692	13	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	2,150	-
	203	2,988	730	2,065	-	-	-
	276	11	12	35,313	1	966	8
	-	-	-	-	-	-	-
	-	-	-	-	-	-	636
	12,747	4,634	38	611	-	-	75
	-	-	-	9,273	-	-	-
\$	23,096	\$ 8,008	\$ 1,775	\$ 372,906	\$ 11,809	\$ 30,759	\$ 73,924

\$	6,827	\$ 262	\$ 167	\$ 270,717	\$ 1,050	455	2,593
	2,861	236	83	12,911	94	3	28
	4,943	4,473	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	2	-	-	9,918
	-	-	24	437	3,914	4,307	-
	-	4	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	9,456	4,444	52,254
	-	250	-	-	-	-	-
	511	53	8	170	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	15,142	5,278	283	284,237	14,514	9,209	64,793
	29,637	2,745	36	51	-	-	-
	-	-	-	-	-	-	9,131
	-	-	-	-	-	-	-
	(21,684)	(15)	1,456	88,618	(2,705)	21,550	-
	7,954	2,730	1,492	88,669	(2,705)	21,550	9,131
\$	23,096	\$ 8,008	\$ 1,775	\$ 372,906	\$ 11,809	\$ 30,759	\$ 73,924

(Continued)

State of Wisconsin

Combining Balance Sheet - All Enterprise Funds
June 30, 1999

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Cash and Cash Equivalents	\$ 6,183	\$ 79,408	\$ 55,262	\$ 223,137	\$ 34,271	\$ 1,601
Investments	485,511	-	-	-	-	2,925
Receivables (net of estimated uncollectible accounts):						
Student Loans	-	-	-	-	-	-
Veterans Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Insurance Policy Loans	-	-	-	-	-	-
Loans to Local Governments	-	-	-	-	-	-
Other Receivables	9,383	702	84	1	-	32
Due from Other Funds	-	5,011	8,233	13,112	526	-
Due from Component Units	12	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Inventories	2	-	-	-	-	-
Prepaid Items	2	-	-	-	31,638	-
Restricted Assets:						
Cash and Cash Equivalents	-	-	-	-	-	-
Deferred Charges	-	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	39	-	-	-	-	10
Other Assets	-	-	-	-	-	-
Total Assets	\$ 501,132	\$ 85,121	\$ 63,578	\$ 236,250	\$ 66,436	\$ 4,568
Liabilities and Fund Equity						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 1,132	\$ 632	\$ -	\$ 294	\$ 2,804	\$ 580
Due to Other Funds	31	-	-	-	60	725
Interfund Loans Payable	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Tax and Other Deposits	-	-	-	-	-	-
Deferred Revenue	2,892	74	-	-	35,994	-
Interest Payable	-	-	-	-	-	-
Short-term Notes Payable	-	-	-	-	-	-
Future Benefits and Loss Liabilities	488,491	44,202	215,273	19,866	10,700	3,714
Capital Leases	-	-	-	-	-	-
Compensated Absences	8	-	-	-	-	-
General Obligation Bonds Payable	-	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-	-
Total Liabilities	492,554	44,909	215,273	20,160	49,558	5,019
Fund Equity:						
Contributed Capital	-	-	-	-	-	-
Retained Earnings:						
Reserved for Future Benefits	-	-	-	-	-	-
Reserved for Market Value Adjustments	-	28,505	8,069	44,914	-	-
Unreserved	8,577	11,707	(159,764)	171,176	16,878	(451)
Total Fund Equity	8,577	40,212	(151,695)	216,090	16,878	(451)
Total Liabilities and Fund Equity	\$ 501,132	\$ 85,121	\$ 63,578	\$ 236,250	\$ 66,436	\$ 4,568

Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Wisconsin Public Broadcasting Foundation	Totals
\$ 162,044	\$ 35,267	\$ 216,640	\$ 93	\$ 1,296	\$ 1,437	\$ 896,619
113,715	-	-	-	-	3,842	944,775
-	-	-	3,826	-	-	3,826
-	33,861	-	-	-	-	33,861
-	47,446	635,111	-	-	-	682,557
-	-	-	-	-	-	3,828
879,710	-	-	-	400	-	880,109
287	527	4,569	-	-	169	63,371
1	798	302	-	5	1	57,948
-	-	-	-	-	-	12
5,550	-	-	-	-	9	11,234
-	56	-	-	-	-	8,304
12	47	47	-	-	-	70,095
46,274	-	-	-	-	-	46,274
2,831	1	5,045	-	-	-	8,527
15	5,613	67	-	-	-	131,107
-	-	251	-	-	-	9,524
\$ 1,210,438	\$ 123,616	\$ 862,032	\$ 3,919	\$ 1,701	\$ 5,458	\$ 3,851,971

\$ 171	\$ 1,225	\$ 16,011	\$ -	\$ -	\$ 216	\$ 320,167
1,233	206	896	370	-	547	32,890
-	-	-	-	-	-	42,766
1,461	14	-	-	-	-	1,475
-	59	1	-	-	-	10,029
-	-	819	-	-	40	49,876
2,216	2	6,731	11	-	-	9,085
-	9	-	-	-	-	233
-	-	-	-	-	-	848,400
-	-	-	-	-	-	660
108	96	205	-	-	-	5,978
-	1,073	760,790	-	-	-	776,102
486,555	-	-	1,727	-	-	488,281
491,744	2,683	785,454	2,108	-	803	2,585,942

717,729	158,087	-	-	-	-	1,062,561
-	-	-	-	-	-	9,131
-	-	-	-	-	-	81,488
965	(37,154)	76,578	1,812	1,701	4,655	112,850
718,694	120,933	76,578	1,812	1,701	4,655	1,266,029
\$ 1,210,438	\$ 123,616	\$ 862,032	\$ 3,919	\$ 1,701	\$ 5,458	\$ 3,851,971

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - All Enterprise Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Operating Revenues:						
Charges for Goods and Services	\$ 14,246	\$ 36,413	\$ 21,141	\$ 21,222	\$ 31,109	\$ 48,908
Contributions	-	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-	-
Other Income	40	-	-	-	-	-
Total Operating Revenues	14,286	36,413	21,141	21,222	31,109	48,908
Operating Expenses:						
Personal Services	4,948	28,649	33,576	28,976	23,969	39,072
Supplies and Services	7,529	7,303	5,974	5,148	4,942	8,708
Lottery Prize Awards	-	-	-	-	-	-
Depreciation	1,618	2,168	695	673	1,150	759
Benefit Expense	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Total Operating Expenses	14,095	38,120	40,245	34,797	30,061	48,539
Operating Income (Loss)	191	(1,707)	(19,104)	(13,575)	1,049	369
Nonoperating Revenues (Expenses):						
Operating Grants	-	17	104	86	-	77
Investment and Interest Income	-	-	1	1	15	-
Gain (Loss) on Disposal of Fixed Assets	11	(1)	(126)	3	11	11
Interest Expense	(615)	(12)	(25)	-	-	(1)
Other Revenues	-	331	362	152	229	113
Other Expenses:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	(1,877)	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(2,481)	336	315	242	255	201
Income (Loss) Before Operating Transfers	(2,289)	(1,371)	(18,789)	(13,333)	1,304	569
Operating Transfers In	19	23	21,197	16,760	11	44
Operating Transfers Out	(304)	(593)	(905)	(1,851)	(2,696)	(2,802)
Net Income before Extraordinary Items	(2,575)	(1,942)	1,503	1,576	(1,382)	(2,189)
Extraordinary Items:						
Gain on Casualty Settlement	-	-	-	-	-	-
Net Income (Loss)	(2,575)	(1,942)	1,503	1,576	(1,382)	(2,189)
Retained Earnings, Beginning of Year	2,634	(7,348)	(16,156)	(16,988)	(15,326)	(12,859)
Retained Earnings, End of Year	\$ 59	\$ (9,289)	\$ (14,653)	\$ (15,412)	\$ (16,708)	\$ (15,049)

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance	State Life Insurance
\$ 33,818	\$ 2,708	\$ 8,802	\$ 428,196	\$ 29,994	\$ 9,098	\$ 2,671
-	-	-	-	-	-	-
-	-	-	-	-	1,275	1,395
-	-	14	156	-	-	9
33,818	2,708	8,816	428,352	29,994	10,373	4,074
27,824	1,147	643	4,263	77	61	231
6,287	1,724	7,947	52,743	3,185	815	190
-	-	-	236,702	-	-	-
943	196	33	346	-	-	16
-	-	-	-	31,520	8,393	2,912
-	-	-	-	-	-	462
-	-	40	-	267	140	3,965
35,054	3,068	8,662	294,053	35,049	9,409	7,775
(1,236)	(360)	154	134,299	(5,055)	964	(3,701)
5	-	-	-	-	-	-
-	-	2	(5,691)	298	-	-
5	(61)	-	(11)	-	-	-
-	(14)	-	-	-	-	-
571	75	2	-	-	-	-
-	-	-	(156,574)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
581	(1)	5	(162,277)	298	-	-
(654)	(361)	159	(27,978)	(4,758)	964	(3,701)
-	867	323	-	11,900	-	-
(2,576)	(115)	(331)	(13,154)	-	-	-
(3,230)	392	151	(41,132)	7,142	964	(3,701)
-	20	-	-	-	-	-
(3,230)	412	151	(41,132)	7,142	964	(3,701)
(18,453)	(427)	1,305	129,750	(9,847)	20,587	12,832
\$ (21,684)	\$ (15)	\$ 1,456	\$ 88,618	\$ (2,705)	\$ 21,550	\$ 9,131

(Continued)

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - All Enterprise Funds For the Fiscal Year Ended June 30, 1999

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Operating Revenues:						
Charges for Goods and Services	\$ 50,687	\$ -	\$ -	\$ -	\$ -	1,847
Contributions	-	8,390	27,015	4,359	416,556	-
Investment and Interest Income	10,990	5,781	5,973	21,516	2,919	5
Other Income	-	39	-	-	63	-
Total Operating Revenues	<u>61,677</u>	<u>14,209</u>	<u>32,988</u>	<u>25,875</u>	<u>419,538</u>	<u>1,852</u>
Operating Expenses:						
Personal Services	310	-	-	-	-	121
Supplies and Services	560	708	-	212	353,041	74
Lottery Prize Awards	-	-	-	-	-	-
Depreciation	6	-	-	-	-	4
Benefit Expense	30,483	7,901	33,204	8,718	67,743	1,653
Interest Expense	-	-	-	-	-	-
Other Expenses	-	465	252	150	2,959	-
Total Operating Expenses	<u>31,360</u>	<u>9,074</u>	<u>33,456</u>	<u>9,079</u>	<u>423,743</u>	<u>1,852</u>
Operating Income (Loss)	<u>30,317</u>	<u>5,136</u>	<u>(467)</u>	<u>16,796</u>	<u>(4,205)</u>	<u>1</u>
Nonoperating Revenues (Expenses):						
Operating Grants	-	-	-	-	-	-
Investment and Interest Income	-	(8)	-	(60)	-	-
Gain (Loss) on Disposal of Fixed Assets	(1)	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Other Revenues	434	-	-	-	64	-
Other Expenses:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>433</u>	<u>(8)</u>	<u>-</u>	<u>(59)</u>	<u>64</u>	<u>-</u>
Income (Loss) Before Operating Transfers	30,750	5,128	(467)	16,736	(4,141)	1
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Net Income before Extraordinary Items	30,750	5,128	(467)	16,736	(4,141)	1
Extraordinary Items:						
Gain on Casualty Settlement	-	-	-	-	-	-
Net Income (Loss)	30,750	5,128	(467)	16,736	(4,141)	1
Retained Earnings, Beginning of Year	(22,173)	35,084	(151,228)	199,354	21,019	(451)
Retained Earnings, End of Year	<u>\$ 8,577</u>	<u>\$ 40,212</u>	<u>\$ (151,695)</u>	<u>\$ 216,090</u>	<u>\$ 16,878</u>	<u>\$ (451)</u>

Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Wisconsin Public Broadcasting Foundation	Totals
\$ -	\$ 253	\$ -	\$ -	\$ -	\$ -	741,113
-	-	-	-	-	-	456,320
26,010	5,844	42,207	501	12	-	124,426
-	-	-	-	-	5,873	6,195
26,010	6,097	42,207	501	12	5,873	1,328,054
3,613	2,478	3,135	-	-	731	203,824
892	854	649	105	-	598	470,189
-	-	-	-	-	-	236,702
17	363	38	-	-	-	9,026
-	-	-	-	-	-	192,526
28,184	-	41,257	353	-	-	70,255
-	4,521	3,399	19	-	-	16,176
32,706	8,217	48,478	476	-	1,329	1,198,697
(6,696)	(2,120)	(6,271)	25	12	4,544	129,356
2,008	178	-	-	1,260	1,066	4,802
16,927	1,556	5,434	6	54	356	18,889
-	-	-	-	-	-	(159)
-	(37)	-	-	-	-	(703)
-	25	-	-	-	-	2,360
-	-	-	-	-	-	(156,574)
(11,978)	-	-	-	-	-	(11,978)
-	-	(20)	-	-	-	(1,897)
6,957	1,722	5,414	6	1,314	1,422	(145,261)
261	(398)	(857)	31	1,326	5,966	(15,904)
-	77	1,797	-	-	-	53,019
-	(18)	(3)	-	-	(5,623)	(30,972)
261	(339)	937	31	1,326	343	6,143
-	-	-	-	-	-	20
261	(339)	937	31	1,326	343	6,163
704	(36,815)	75,641	1,781	375	4,312	197,306
\$ 965	\$ (37,154)	\$ 76,578	\$ 1,812	\$ 1,701	\$ 4,655	\$ 203,469

State of Wisconsin

Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1999

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Cash Flows from Operating Activities:						
Cash Receipts from Customers	\$ 14,169	\$ 36,494	\$ 13,830	\$ 15,327	\$ 28,970	\$ 46,131
Cash Payments to Suppliers for						
Goods and Services	(6,963)	(6,646)	(6,055)	(5,306)	(5,593)	(11,410)
Cash Payments to Employes for Services	(4,939)	(28,534)	(32,708)	(28,491)	(22,391)	(34,449)
Cash Payments for Lottery Prizes	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Cash Payments for Benefits	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Other Operating Revenues	40	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-
Other Sources of Cash	-	333	417	197	229	113
Other Uses of Cash	-	-	-	-	-	(1)
Net Cash Provided (Used) by Operating Activities	2,307	1,647	(24,516)	(18,273)	1,214	384
Cash Flows from Noncapital						
Financing Activities:						
Operating Grants Receipts	-	17	104	86	-	77
Grants for Loans to Governments	-	-	-	-	-	-
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Retirement of Long-term Debt	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Interfund Loans Received	-	-	3,097	1,083	1,516	2,399
Interfund Loans Repaid	-	-	-	-	-	-
Interfund Advances	-	-	-	-	-	-
Operating Transfers In	19	24	21,431	17,204	11	45
Operating Transfers Out	(304)	(592)	(98)	(88)	(2,693)	(2,793)
Residual Equity Transfers In	-	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	-
Other Cash Inflows from Noncapital Financing Activities	-	-	-	-	-	-
Other Cash Outflows from Noncapital Financing Activities:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Escrow Deposit	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(285)	(551)	24,534	18,286	(1,165)	(273)
Cash Flows from Capital and Related						
Financing Activities:						
Proceeds from Issuance of Long-term Debt	1,725	-	-	-	-	-
Repayment of Long-term Debt	(775)	-	-	-	-	-
Proceeds from Short-term Notes	-	-	-	-	-	-
Interest Payments	(615)	(13)	(12)	-	-	-
Capital Lease Obligations	-	(33)	(47)	-	-	-
Proceeds from Sale of Fixed Assets	11	-	-	-	13	11
Payments for Purchase of Fixed Assets	(2,130)	(429)	(35)	(212)	(78)	(135)
Other Cash Inflows from Capital Financing Activities	-	-	51	197	-	-
Other Cash Outflows from Capital Financing Activities	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,784)	(474)	(44)	(15)	(65)	(124)
Cash Flows from Investing Activities:						
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	-	-
Purchase of Investment Securities	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Investment and Interest Receipts	-	-	1	1	15	-
Net Cash Provided (Used) by Investing Activities	-	-	1	1	15	-
Net Increase (Decrease) in Cash and Cash Equivalents	237	622	(25)	(1)	(2)	(14)
Cash and Cash Equivalents, Beginning of Year	2,495	3,918	29	20	14	16
Cash and Cash Equivalents, End of Year	\$ 2,732	\$ 4,540	\$ 4	\$ 19	\$ 13	\$ 2

	Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance	State Life Insurance
\$	30,081	\$ 2,611	\$ 8,815	\$ 417,927	\$ 30,291	\$ 7,528	2,667
	(5,633)	(1,733)	(7,935)	(24,437)	(3,634)	(753)	(127)
	(26,891)	(1,120)	(673)	(3,969)	(29)	(61)	(219)
	-	-	-	(247,635)	-	-	-
	-	-	-	-	(32,678)	(11,676)	(1,252)
	-	-	-	-	-	108	-
	-	-	-	-	-	-	-
	-	-	15	-	-	-	9
	-	-	(38)	(24,834)	-	(130)	(3,336)
	607	107	-	-	-	-	-
	-	(12)	-	-	-	-	-
	(1,837)	(147)	185	117,052	(6,049)	(4,984)	(2,258)
	5	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	(462)
	4,463	-	-	-	-	-	-
	-	(311)	-	-	-	-	-
	-	867	323	-	11,900	2,000	-
	(2,572)	(115)	(330)	(9,660)	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	(142,700)	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	1,895	441	(7)	(152,360)	11,900	2,000	(462)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	(15)	-	-	-	-	-
	-	(76)	-	-	-	-	-
	(63)	(203)	-	(84)	-	-	(25)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	(63)	(294)	-	(84)	-	-	(25)
	-	-	-	24,749	-	3,021	3,258
	-	-	(1)	(15,798)	-	(6,911)	(5,661)
	-	-	-	-	-	-	(244)
	-	-	-	-	-	-	213
	-	-	2	5,590	298	1,369	5,018
	-	-	1	14,541	298	(2,522)	2,584
	(5)	-	179	(20,851)	6,148	(5,506)	(161)
	18	-	648	70,143	4,076	11,181	6,798
\$	14	\$ 0	\$ 826	\$ 49,291	\$ 10,225	\$ 5,675	6,637

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1999**

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Cash Flows from Operating Activities:						
Cash Receipts from Customers	\$ 49,178	\$ 8,582	\$ 26,968	\$ 3,822	\$ 420,471	\$ 1,847
Cash Payments to Suppliers for						
Goods and Services	(655)	(1,219)	(269)	(375)	(359,023)	(41)
Cash Payments to Employees for Services	(312)	-	-	-	-	(78)
Cash Payments for Lottery Prizes	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Cash Payments for Benefits	(22,831)	(7,598)	(14,970)	(3,378)	(63,264)	-
Interest Income	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	63	-
Other Operating Expenses	-	-	-	-	-	-
Other Sources of Cash	434	39	-	-	64	-
Other Uses of Cash	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	25,815	(196)	11,729	69	(1,689)	1,728
Cash Flows from Noncapital Financing Activities:						
Operating Grants Receipts	-	-	-	-	-	-
Grants for Loans to Governments	-	-	-	-	-	-
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Retirement of Long-term Debt	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Interfund Loans Received	-	-	-	-	-	-
Interfund Loans Repaid	-	-	-	-	-	-
Interfund Advances	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Residual Equity Transfers In	-	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	-
Other Cash Inflows from Noncapital Financing Activities	-	-	-	-	-	-
Other Cash Outflows from Noncapital Financing Activities:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Escrow Deposit	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities:						
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Repayment of Long-term Debt	-	-	-	-	-	-
Proceeds from Short-term Notes	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	-	-	-
Proceeds from Sale of Fixed Assets	-	-	-	-	-	-
Payments for Purchase of Fixed Assets	(30)	-	-	-	-	-
Other Cash Flows from Capital Financing Activities	-	-	-	-	-	-
Other Cash Outflows from Capital Financing Activities	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(30)	-	-	-	-	-
Cash Flows from Investing Activities:						
Proceeds from Sale and Maturities of Investment Securities	8,166	-	-	-	-	(796)
Purchase of Investment Securities	(70,265)	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Interest and Dividends Receipts	31,943	8,613	6,628	28,878	2,919	(6)
Net Cash Provided (Used) by Investing Activities	(30,157)	8,613	6,628	28,878	2,919	(802)
Net Increase (Decrease) in Cash and Cash Equivalents	(4,372)	8,417	18,357	28,947	1,229	926
Cash and Cash Equivalents, Beginning of Year	10,555	70,991	36,905	194,190	33,042	675
Cash and Cash Equivalents, End of Year	\$ 6,183	\$ 79,408	\$ 55,262	\$ 223,137	\$ 34,271	\$ 1,601

Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Wisconsin Public Broadcasting Foundation	Totals
\$ -	\$ 253	\$ -	\$ -	\$ -	\$ -	1,165,961
(1,633)	(600)	(55)	(105)	-	(598)	(450,797)
(2,835)	(2,412)	(3,242)	-	-	(731)	(194,083)
-	-	-	-	-	-	(247,635)
-	(11,838)	(134,390)	-	(388)	-	(146,616)
-	-	-	-	-	-	(157,647)
-	5,881	44,085	501	-	-	50,575
-	18,668	89,389	1,278	-	-	109,335
-	-	-	-	-	5,952	6,078
-	(4,189)	(4,190)	(18)	-	-	(36,735)
-	-	-	-	-	-	2,540
-	-	-	-	-	-	(13)
(4,468)	5,764	(8,404)	1,656	(388)	4,623	100,964
1,858	178	-	-	1,260	1,066	4,651
49,607	-	-	-	-	-	49,607
112,690	-	74,868	-	-	-	187,559
(24,200)	-	(10,958)	(1,755)	-	-	(36,913)
(26,651)	-	(39,944)	(361)	-	-	(67,419)
-	-	-	-	-	-	12,558
-	-	-	-	-	-	(311)
-	-	-	-	-	-	2,000
-	-	1,797	-	375	-	53,997
-	(18)	(3)	-	-	(5,623)	(24,890)
31,000	-	-	-	-	-	31,000
(4,000)	-	-	-	-	-	(4,000)
-	25	-	-	-	-	25
-	-	-	-	-	-	(142,700)
(11,978)	-	-	-	-	-	(11,978)
(111,464)	-	-	-	-	-	(111,464)
(208)	-	-	-	-	-	(208)
16,654	185	25,761	(2,116)	1,635	(4,557)	(58,485)
-	257	-	-	-	-	1,982
-	-	-	-	-	-	(775)
-	10	-	-	-	-	10
-	-	-	-	-	-	(654)
-	-	-	-	-	-	(156)
-	-	-	-	-	-	35
-	(275)	(37)	-	-	-	(3,738)
-	377	-	-	-	-	625
-	(70)	-	-	-	-	(71)
-	299	(37)	-	-	-	(2,741)
31,644	-	-	-	-	140	70,182
(28,416)	-	-	-	-	(369)	(127,422)
(151,614)	-	-	-	-	-	(151,858)
43,373	-	-	-	-	-	43,586
47,883	1,556	5,414	6	49	356	146,530
(57,129)	1,556	5,414	6	49	127	(18,980)
(44,944)	7,803	22,734	(453)	1,296	193	20,757
253,262	27,464	193,906	547	-	1,244	922,136
\$ 208,318	\$ 35,267	\$ 216,640	\$ 93	\$ 1,296	\$ 1,437	\$ 942,893

(Continued)

State of Wisconsin

Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1999

(Continued)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:						
Operating Income (Loss)	\$ 191	\$ (1,707)	\$ (19,104)	\$ (13,575)	\$ 1,049	\$ 369
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:						
Depreciation	1,618	2,168	695	673	1,150	759
Amortization	-	-	-	-	-	-
Provision for Uncollectible Accounts	(8)	-	-	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	-	-	-	-	-	-
Operating Expense (Interest Expense) Classified as Noncapital Financing Activities	-	-	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	-	333	362	152	229	113
Changes in Assets and Liabilities:						
Decrease (Increase) in Receivables	148	10	(3,112)	(2,274)	(2,408)	(4,343)
Decrease (Increase) in Due from Other Funds	(1)	(35)	(4,127)	(3,575)	(648)	94
Decrease (Increase) in Due from Component Units	-	-	-	-	-	-
Decrease (Increase) in Due from Other Governments	-	106	-	-	-	-
Decrease (Increase) in Inventories	88	69	(68)	(124)	(102)	(60)
Decrease (Increase) in Prepaid Items	(4)	(19)	(74)	(96)	(62)	(90)
Decrease (Increase) in Other Assets	-	-	-	-	-	-
Decrease (Increase) in Deferred Charges	-	-	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(66)	738	889	612	1,661	2,172
Increase (Decrease) in Compensated Absences	9	115	41	(12)	74	182
Increase (Decrease) in Due to Other Funds	556	(131)	(18)	(53)	272	1,228
Increase (Decrease) in Due to Other Governments	(1)	-	-	-	-	(39)
Increase (Decrease) in Tax and Other Deposits	5	1	-	-	-	-
Increase (Decrease) in Deferred Revenue	(229)	-	-	-	-	-
Increase (Decrease) in Interest Payable	-	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-	-
Total Adjustments	2,116	3,354	(5,412)	(4,698)	165	16
Net Cash Provided by Operating Activities	\$ 2,307	\$ 1,647	\$ (24,516)	\$ (18,273)	\$ 1,214	\$ 384
Noncash Investing, Capital and Financing Activities:						
Capital Leases (Initial Year):						
Fair Market Value	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -
Current Year Cash Receipts (Payments)	-	(46)	-	-	-	-
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to Other Funds	-	175	477	(4,258)	6	31
Net change in unrealized gains and losses	-	-	-	-	-	-
Other	-	-	-	-	-	-

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance	State Life Insurance
\$ (1,236) \$	(360) \$	154 \$	134,299 \$	(5,055) \$	964 \$	(3,701)
943	196	33	346	-	-	16
-	-	-	-	-	(70)	-
-	-	-	-	-	-	-
-	-	-	-	-	(1,141)	(1,395)
-	-	-	-	-	-	462
607	94	2	-	-	-	-
(8,746)	(87)	(12)	(9,246)	(425)	(3,530)	(3)
2,886	(9)	5	-	(13)	44	-
-	-	-	-	-	-	-
-	-	-	-	-	(613)	-
109	(276)	52	(141)	-	-	-
(14)	(2)	(3)	37	-	-	(1)
-	-	-	1,060	-	-	-
-	-	-	-	-	(966)	10
3,016	95	(73)	(9,064)	(309)	299	63
(14)	2	2	44	-	-	(1)
612	200	15	88	82	(3)	14
-	-	-	-	-	-	-
-	-	-	(4)	-	-	619
-	-	9	(364)	677	(48)	-
-	-	-	-	-	-	-
-	-	-	-	(1,005)	81	1,660
(601)	213	31	(17,247)	(994)	(5,948)	1,443
\$ (1,837) \$	(147) \$	185 \$	117,052 \$	(6,049) \$	(4,984) \$	(2,258)

\$ - \$	- \$	- \$	- \$	- \$	- \$	-
-	-	-	-	-	-	-
(1,181)	14	-	-	-	-	-
-	-	-	(11,933)	-	(159)	(3,692)
-	(61)	-	-	-	-	-

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1999**

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:						
Operating Income (Loss)	\$ 30,317	\$ 5,136	\$ (467)	\$ 16,796	\$ (4,205)	\$ 1
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:						
Depreciation	6	-	-	-	-	4
Amortization	-	-	-	-	-	-
Provision for Uncollectible Accounts	(72)	-	-	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	(10,990)	(5,781)	(5,973)	(21,516)	(2,919)	(5)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activities	-	-	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	434	-	-	-	64	-
Changes in Assets and Liabilities:						
Decrease (Increase) in Receivables	(2,034)	400	(74)	4	-	-
Decrease (Increase) in Due from Other Funds	-	182	(48)	-	644	-
Decrease (Increase) in Due from Component Units	(1)	-	-	-	-	-
Decrease (Increase) in Due from Other Governments	-	-	-	-	-	-
Decrease (Increase) in Inventories	-	-	-	-	-	-
Decrease (Increase) in Prepaid Items	-	-	-	-	(2,921)	-
Decrease (Increase) in Other Assets	-	-	-	-	-	-
Decrease (Increase) in Deferred Charges	-	-	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	621	(105)	-	85	1,188	10
Increase (Decrease) in Compensated Absences	(2)	-	-	-	-	-
Increase (Decrease) in Due to Other Funds	(81)	(48)	(17)	(552)	(102)	66
Increase (Decrease) in Due to Other Governments	-	-	-	-	-	-
Increase (Decrease) in Tax and Other Deposits	-	-	-	-	-	-
Increase (Decrease) in Deferred Revenue	(36)	11	-	-	3,271	-
Increase (Decrease) in Interest Payable	-	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	7,653	10	18,308	5,252	3,291	1,653
Total Adjustments	(4,502)	(5,332)	12,197	(16,727)	2,515	1,728
Net Cash Provided by Operating Activities	\$ 25,815	\$ (196)	\$ 11,729	\$ 69	\$ (1,689)	\$ 1,728
Noncash Investing, Capital and Financing Activities:						
Capital Leases (Initial Year):						
Fair Market Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Cash Receipts (Payments)	-	-	-	-	-	-
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to Other Funds						
Net change in unrealized gains and losses	(20,964)	-	-	-	-	(189)
Other	-	-	-	-	-	-

Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Wisconsin Public Broadcasting Foundation	Totals
\$ (6,696)	\$ (2,120)	\$ (6,271)	25	12	4,544	\$ 129,356
17	363	38	-	-	-	9,026
1,092	-	-	-	-	-	1,022
-	(4)	7	-	-	-	(76)
(26,010)	-	-	-	-	-	(75,729)
26,061	-	41,257	353	-	-	68,132
-	-	-	-	-	-	2,391
-	6,915	(31,325)	1,279	(400)	(87)	(59,351)
2,949	101	827	-	-	4	(721)
-	-	-	-	-	-	(1)
-	-	-	-	-	(3)	(510)
-	15	-	-	-	-	(439)
(3)	(10)	(1)	-	-	-	(3,263)
-	-	(207)	-	-	-	853
348	-	(798)	-	-	-	(1,406)
37	438	(11,636)	-	-	(309)	(9,640)
32	27	18	-	-	-	516
(2,172)	(2)	(139)	-	-	484	298
-	9	-	-	-	(1)	(32)
-	31	-	-	-	-	650
-	-	(173)	-	-	(9)	3,108
(122)	-	-	-	-	-	(122)
-	-	-	-	-	-	36,902
2,228	7,884	(2,132)	1,632	(400)	79	(28,392)
(4,468)	5,764	(8,404)	1,656	(388)	4,623	100,964

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	250
-	-	-	-	-	-	(46)
-	1,333	-	-	-	-	(3,402)
(3,762)	-	-	-	-	180	(40,519)
-	-	-	-	-	-	(61)



Internal Service Funds

INTERNAL SERVICE: Internal service funds account for the operations of State agencies which render services to other State agencies, institutions, or other governmental units on a cost-reimbursement basis. The State's internal service funds are described below:

The **Services to Nonstate Governmental Units Fund** accounts for the costs associated with providing services to purchasers outside of State government. Moneys to finance these services come from user fees from the van pool and ride sharing program and from the sale of federal property.

The **Information Technology Services Fund** accounts for computing services provided to the State agencies and the purchase and installation of data processing and word processing equipment for State agencies requesting this service. The moneys to finance this service come from computing service charges.

The **Materials and Services to State Agencies Fund** accounts for the costs associated with providing materials and services to State agencies. Moneys to finance these costs come primarily from State agency user fees.

The **Fleet Services Fund** accounts for the costs associated with providing vehicle and aircraft services to State agencies. Moneys to finance these services come from user fees and the sale of used vehicles.

The **Building Construction Services Fund** accounts for the costs associated with providing building construction services to State agencies. Moneys to finance this service come from State agency user fees.

The **Printing and Other Services Fund** accounts for the costs associated with providing State agencies with printing services, document sales and mailing services. Moneys to cover these costs come from State agency user fees and the sale of documents.

The **State Telephone System Fund** accounts for the costs associated with providing State agencies and other governmental units with a State telecommunication system. Moneys to finance this system come from State agency user fees.

The **Financial Services Fund** accounts for the costs associated with providing accounting, auditing, payroll and other financial services to State agencies. Moneys to finance these services come from State agency user fees.

The **Facilities Operations and Maintenance Fund** accounts for the costs of operating State-owned facilities including utilities, heat, protective services, custodial and maintenance services and minor repair projects. The moneys to finance these costs are supplied from rents charged for facility and parking use and a general purpose revenue supplement for maintenance of the capitol and executive residence.

The **Risk Management Fund** accounts for the costs of losses for damage to property owned by agencies, personal injury or property damage liabilities incurred by a State officer, agent or employe, and workers' compensation costs for State employes. Moneys to finance these costs come from charges to State agencies.

The **Institutional Power Plant Fund** accounts for heat, electricity, water and sewer services provided primarily to State-owned institutions operated by the Department of Corrections and the Department of Health and Family Services. Revenues come from charges for these sales and services.

The **Central Warehouse Fund** accounts for the revenues generated in acting as the central purchasing and distribution center of commodities and certain supplies for State agencies and other governments. The revenues for this program are attributable to charges for goods and services.

The **Badger State Industries Fund** accounts for the program which gives inmates work experience in manufacturing goods and providing services. The sale of goods and services provides the moneys necessary to run the program.

State of Wisconsin

Combining Balance Sheet - All Internal Service Funds
June 30, 1999

(In Thousands)

	Services to Nonstate Governmental Units	Information Technology Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing and Other Services
Assets						
Cash and Cash Equivalents	\$ -	\$ 4,059	\$ 1,106	\$ -	\$ 2,725	\$ 102
Receivables (net of estimated uncollectible accounts):						
Other Receivables	-	-	-	2	-	8
Due from Other Funds	216	7,348	756	1,345	1,968	2,274
Due from Component Units	-	-	2	1	-	195
Due from Other Governments	1	-	-	1	-	13
Inventories	-	-	-	120	-	1,038
Prepaid Items	2	53	27	9	52	304
Advances to Other Funds	-	-	-	-	-	-
Deferred Charges	-	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	711	11,060	494	25,000	43	1,372
Total Assets	\$ 930	\$ 22,520	\$ 2,386	\$ 26,478	\$ 4,789	\$ 5,305
Liabilities and Fund Equity						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 94	\$ 3,147	\$ 652	\$ 1,992	\$ 547	\$ 652
Due to Other Funds	102	2,720	379	78	325	184
Interfund Loans Payable	1,410	-	-	23,425	-	3,762
Due to Other Governments	-	-	1	39	-	10
Deferred Revenue	-	-	-	-	795	-
Interest Payable	-	97	-	-	-	-
Short-term Notes Payable	-	-	-	-	-	-
Future Benefits and Loss Liabilities	-	-	-	-	-	-
Capital Leases	-	6,951	-	-	-	-
Compensated Absences	18	488	227	50	482	89
General Obligation Bonds Payable	-	-	-	-	-	-
Total Liabilities	1,624	13,404	1,259	25,584	2,149	4,697
Fund Equity:						
Contributed Capital	-	10,472	15	3	-	1,779
Retained Earnings:						
Unreserved	(694)	(1,357)	1,112	891	2,640	(1,171)
Total Fund Equity	(694)	9,115	1,127	894	2,640	608
Total Liabilities and Fund Equity	\$ 930	\$ 22,520	\$ 2,386	\$ 26,478	\$ 4,789	\$ 5,305

State Telephone System	Financial Services	Facilities Operations and Maintenance	Risk Management	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$ -	\$ 1,008	\$ 3,856	\$ 12,599	\$ 558	\$ 1,163	\$ 6	\$ 27,182
456	-	5	-	2	-	691	1,164
9,131	47	5,817	135	557	335	3,706	33,635
69	-	-	-	-	-	-	268
267	-	27	-	-	63	28	401
-	-	1,034	-	157	1,408	3,573	7,330
20,357	16	91	9	21	3	57	21,001
3,308	-	-	-	-	-	-	3,308
-	-	474	-	-	-	1	474
7,283	5,114	159,744	186	3,992	1,259	1,922	218,180
\$ 40,871	\$ 6,185	\$ 171,047	\$ 12,930	\$ 5,287	\$ 4,232	\$ 9,984	\$ 312,942
\$ 18,316	\$ 183	\$ 3,153	\$ 468	\$ 220	\$ 309	\$ 1,110	\$ 30,843
160	338	10,897	168	300	18	422	16,091
12,721	-	-	-	122	-	501	41,941
1	-	44	-	-	-	1	96
7,502	-	-	-	-	-	34	8,331
312	34	932	-	1	-	8	1,384
-	-	566	-	-	-	-	566
-	-	-	80,529	-	-	-	80,529
3,450	2,498	-	-	53	-	346	13,298
206	148	534	27	78	23	155	2,524
-	-	104,404	-	-	-	160	104,564
42,667	3,201	120,530	81,191	775	350	2,737	300,168
-	-	3,713	20	7,682	805	1,826	26,315
(1,796)	2,984	46,804	(68,281)	(3,171)	3,077	5,421	(13,541)
(1,796)	2,984	50,517	(68,261)	4,511	3,882	7,247	12,774
\$ 40,871	\$ 6,185	\$ 171,047	\$ 12,930	\$ 5,287	\$ 4,232	\$ 9,984	\$ 312,942

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - All Internal Service Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Services to Nonstate Governmental Units	Information Technology Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing and Other Services
Operating Revenues:						
Charges For Goods and Services	\$ 908	\$ 42,983	\$ 4,307	\$ 10,608	\$ 10,098	\$ 14,475
Investment and Interest Income	-	-	-	-	-	-
Other Income	-	-	-	392	-	-
Total Operating Revenues	908	42,983	4,307	11,001	10,098	14,475
Operating Expenses:						
Personal Services	244	9,286	3,358	1,164	7,536	2,670
Supplies and Services	419	26,522	840	5,389	2,150	12,230
Depreciation	212	12,904	169	5,000	36	497
Benefit Expense	-	-	-	-	-	-
Total Operating Expenses	875	48,712	4,367	11,553	9,721	15,396
Operating Income (Loss)	32	(5,728)	(60)	(553)	377	(921)
Nonoperating Revenues (Expenses):						
Operating Grants	24	-	-	-	-	331
Investment and Interest Income	-	-	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	7	27	-	501	(7)	20
Interest Expense	(33)	(309)	(1)	(4)	-	(1)
Other Revenues	54	54	218	8	-	3
Other Expenses	(20)	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	32	(228)	217	504	(7)	352
Income (Loss) Before Operating Transfers	64	(5,957)	157	(48)	370	(568)
Operating Transfers In	236	-	65	71	91	250
Operating Transfers Out	(94)	(102)	-	(55)	-	-
Net Income (Loss)	206	(6,059)	222	(33)	461	(318)
Retained Earnings, Beginning of Year	(900)	4,702	890	924	2,178	(853)
Retained Earnings, End of Year	\$ (694)	\$ (1,357)	\$ 1,112	\$ 891	\$ 2,640	\$ (1,171)

State Telephone System	Financial Services	Facilities Operations and Maintenance	Risk Management	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$ 36,904	\$ 10,115	\$ 34,910	\$ 20,838	\$ 5,141	\$ 8,120	\$ 20,599	\$ 220,006
-	-	-	-	-	-	6	6
408	-	126	-	-	-	-	926
37,311	10,115	35,036	20,838	5,141	8,120	20,605	220,938
2,784	2,334	12,457	1,033	2,067	335	4,502	49,770
36,634	4,562	16,620	2,398	3,069	7,599	14,679	133,110
2,193	1,294	3,647	31	349	91	348	26,770
-	-	-	20,769	-	-	-	20,769
41,611	8,191	32,724	24,231	5,485	8,025	19,529	230,419
(4,300)	1,924	2,312	(3,392)	(344)	95	1,076	(9,481)
-	-	-	-	-	-	-	355
-	-	125	-	-	-	17	143
(5)	-	(9)	-	-	-	(6)	526
(520)	(154)	(4,182)	(1)	(4)	-	(33)	(5,242)
2,276	14	344	1,709	-	-	-	4,681
-	-	(17)	-	-	-	-	(37)
1,751	(140)	(3,739)	1,708	(4)	-	(21)	426
(2,549)	1,784	(1,427)	(1,684)	(347)	95	1,055	(9,055)
9	-	5,491	-	5	-	-	6,219
-	(421)	(3,694)	-	(41)	(5)	(412)	(4,826)
(2,540)	1,363	370	(1,684)	(383)	90	643	(7,662)
744	1,621	46,434	(66,597)	(2,788)	2,987	4,779	(5,879)
\$ (1,796)	\$ 2,984	\$ 46,804	\$ (68,281)	\$ (3,171)	\$ 3,077	\$ 5,421	\$ (13,541)

State of Wisconsin

**Combining Statement of Cash Flows - All Internal Service Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Services to Nonstate Governmental Units	Information Technology Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing and Other Services
Cash Flows from Operating Activities:						
Cash Receipts from Customers	\$ 912	\$ 42,569	\$ 4,248	\$ 10,997	\$ 11,376	\$ 14,116
Cash Payments to Suppliers for Goods and Services	(286)	(24,277)	(893)	(5,466)	(2,061)	(11,719)
Cash Payments to Employees for Services	(239)	(9,129)	(3,303)	(1,157)	(7,535)	(2,664)
Cash Payments for Benefits	-	-	-	-	-	-
Other Operating Revenues	-	-	2	397	-	-
Other Sources of Cash	53	57	-	4	-	3
Other Uses of Cash	(20)	-	(189)	-	-	-
Net Cash Provided (Used) by Operating Activities	420	9,221	(134)	4,775	1,780	(264)
Cash Flows from Noncapital Financing Activities:						
Operating Grants Receipts	33	-	-	-	-	331
Interest Payments	-	-	-	-	-	-
Interfund Loans Received	-	-	-	1,931	-	-
Interfund Loans Repaid	(501)	-	-	-	-	(61)
Interfund Advances	-	-	-	-	-	-
Operating Transfers In	236	-	60	71	91	250
Operating Transfers Out	(94)	(102)	-	(55)	-	-
Other Cash Inflows from Noncapital Financing Activities	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(327)	(102)	60	1,947	91	520
Cash Flows from Capital and Related Financing Activities:						
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Repayment of Long-term Debt	-	-	-	-	-	-
Proceeds from Short-term Notes Payable	-	-	-	-	-	-
Interest Payments	(33)	(311)	(3)	(4)	-	(1)
Interfund Advances Repaid	-	(1,896)	-	-	-	-
Capital Lease Obligations	-	(3,305)	(33)	-	-	-
Proceeds from Sale of Fixed Assets	52	27	-	1,382	-	34
Payments for Purchase of Fixed Assets	(112)	(1,000)	(185)	(8,100)	-	(404)
Net Cash Provided (Used) by Capital and Related Financing Activities	(94)	(6,486)	(221)	(6,722)	-	(370)
Cash Flows from Investing Activities:						
Investment and Interest Receipts	-	-	-	-	-	-
Net Cash Flows from Investing Activities	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	2,632	(295)	-	1,871	(114)
Cash and Cash Equivalents, Beginning of Year	-	1,426	1,400	-	854	216
Cash and Cash Equivalents, End of Year	\$ 0	\$ 4,059	\$ 1,106	\$ 0	\$ 2,725	\$ 102

	State Telephone System	Financial Services	Facilities Operations and Maintenance	Risk Management	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$	32,254	\$ 12,953	\$ 33,271	\$ 20,830	\$ 5,025	\$ 8,242	\$ 19,825	\$ 216,618
	(41,080)	(4,778)	(16,554)	(2,374)	(2,935)	(7,729)	(14,713)	(134,865)
	(2,746)	(2,288)	(12,450)	(1,020)	(2,078)	(331)	(4,461)	(49,400)
	-	-	-	(18,894)	-	-	-	(18,894)
	168	-	126	-	-	-	-	694
	9,778	13	7,933	1,709	-	-	-	19,550
	-	-	(17)	-	-	-	-	(225)
	(1,625)	5,901	12,309	250	12	182	651	33,479
	-	-	-	-	-	-	-	364
	-	-	-	-	(4)	-	-	(4)
	1,764	-	-	-	66	-	296	4,057
	-	(2,183)	-	-	-	-	-	(2,744)
	2,146	-	-	-	-	-	-	2,146
	9	-	5,514	-	5	-	-	6,236
	-	(421)	(3,694)	-	(42)	(5)	(412)	(4,827)
	-	-	-	-	-	-	1	1
	3,919	(2,603)	1,820	-	26	(5)	(116)	5,229
	-	-	6,631	-	-	-	-	6,631
	-	-	(7,983)	-	-	-	(4)	(7,987)
	-	-	18	-	-	-	-	18
	(272)	(177)	(2,380)	(1)	-	-	(35)	(3,219)
	-	-	-	-	-	-	-	(1,896)
	(962)	(2,112)	-	-	-	-	(112)	(6,524)
	-	-	-	-	-	-	-	1,495
	(1,059)	-	(11,042)	(25)	(10)	(21)	(384)	(22,341)
	(2,293)	(2,289)	(14,756)	(26)	(10)	(21)	(535)	(33,823)
	-	-	125	-	-	-	-	125
	-	-	125	-	-	-	-	125
	-	1,008	(501)	225	28	156	-	5,011
	-	-	4,357	12,374	530	1,007	6	22,171
\$	0	\$ 1,008	\$ 3,856	\$ 12,599	\$ 558	\$ 1,163	\$ 6	\$ 27,182

(Continued)

**Combining Statement of Cash Flows - All Internal Service Funds
For the Fiscal Year Ended June 30, 1999**

(Continued)

	Services to Nonstate Governmental Units	Information Technology Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing and Other Services
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:						
Operating Income (Loss)	\$ 32	\$ (5,728)	\$ (60)	\$ (553)	\$ 377	\$ (921)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:						
Depreciation	212	12,904	169	5,000	36	497
Miscellaneous Nonoperating Income (Expense)	35	57	217	4	-	3
Changes in Assets and Liabilities:						
Decrease (Increase) in Receivables	1	-	-	-	-	1
Decrease (Increase) in Due from Other Funds	(4)	(105)	(56)	393	1,318	(293)
Decrease (Increase) in Due from Component Units	-	-	1	-	-	(71)
Decrease (Increase) in Due from Other Governments	7	-	-	-	-	4
Decrease (Increase) in Inventories	-	-	-	(12)	-	(304)
Decrease (Increase) in Prepaid Items	-	(3)	1	-	(2)	558
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	52	88	154	(79)	51	205
Increase (Decrease) in Compensated Absences	4	69	24	1	(26)	2
Increase (Decrease) in Due to Other Funds	83	1,939	(178)	(19)	67	46
Increase (Decrease) in Due to Other Governments	-	-	1	39	-	10
Increase (Decrease) in Deferred Revenue	-	-	(406)	-	(40)	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-	-
Total Adjustments	388	14,949	(73)	5,328	1,403	657
Net Cash Provided by Operating Activities	\$ 420	\$ 9,221	\$ (134)	\$ 4,775	\$ 1,780	\$ (264)

Noncash Investing, Capital and Financing Activities:

Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to Other Funds						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	613	-	-

State Telephone System	Financial Services	Facilities Operations and Maintenance	Risk Management	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$ (4,300)	\$ 1,924	\$ 2,312	\$ (3,392)	\$ (344)	\$ 95	\$ 1,076	\$ (9,481)
2,193	1,294	3,647	31	349	91	348	26,770
9,778	13	7,916	1,709	-	-	-	19,732
(431)	-	4	-	157	2	(172)	(439)
(4,310)	2,839	(1,642)	(8)	(355)	138	(829)	(2,916)
3	-	-	-	-	-	-	(66)
(151)	-	(2)	-	-	(17)	50	(110)
-	-	(82)	-	(30)	54	2	(372)
(19,766)	(3)	(4)	-	(4)	-	(23)	(19,247)
15,760	37	160	55	(56)	(182)	199	16,443
48	23	98	5	5	4	16	274
(444)	(228)	84	(24)	290	(2)	(5)	1,607
(4)	-	(182)	-	-	-	(2)	(138)
-	-	-	-	-	-	(8)	(454)
-	-	-	1,875	-	-	-	1,875
2,675	3,977	9,997	3,643	355	87	(425)	42,960
\$ (1,625)	\$ 5,901	\$ 12,309	\$ 250	\$ 12	\$ 182	\$ 651	\$ 33,479

\$ -	\$ -	\$ -	\$ -	\$ 401	\$ -	\$ -	\$ 401
-	-	-	-	-	-	(6)	607



Trust and Agency Funds

TRUST AND AGENCY: Trust and agency funds are fiduciary in nature and are maintained to account for assets held by the State acting in the capacity as a trustee or agent. The State's trust and agency funds, consisting of expendable trust, nonexpendable trust, pension trust, investment trust and agency funds, are described below:

EXPENDABLE TRUST: Expendable trust funds are trust funds whose resources, including both principal and earnings, may be expended by the State. The State's expendable trust funds are described below:

The **Petroleum Violation Fund** accounts for oil overcharge restitution funds redistributed through energy related grants and contracts.

The **Unclaimed Property Program Fund** accounts for unclaimed stocks, bank accounts, insurance proceeds, utility deposits and uncashed checks which are deposited with the State after five years of abandonment. Upon an unsuccessful attempt to locate the owner, the funds are deposited in the Common School Fund where they are loaned to local governments. These funds may be claimed at any time by the owners or their heirs.

The **Children's Trust Fund** accounts for the program which provides information and encourages the development of child abuse and neglect prevention programs. This fund is supported primarily with investment income and moneys received as contributions, grants, gifts and bequests.

The **Accumulated Sick Leave Fund** accounts for the prefunding payment of group health insurance premiums for retired employees or the surviving spouse/dependent minor children if the employee had accumulated unused sick leave upon retirement.

The **State Capitol Restoration Fund** accounts for gifts, grants and bequests received and costs incurred for the maintenance, restoration, preservation and rehabilitation of the buildings and grounds of the State Capitol, and associated artifacts and other historic objects.

The **Special Death Benefits Fund** accounts for transactions and activities for members of the former Milwaukee Teacher Retirement Fund who have elected to participate in a special death benefit fund.

The **Employee Reimbursement Accounts Fund** was created under Internal Revenue Code Section 125 to account for moneys deposited by State employe participants as pre-tax earnings for use in paying eligible dependent care and medical expenses.

The **Life Insurance Fund** accounts for transactions related to the collection and payment of premiums for State and local participating employes' group life insurance contracts with a life insurance carrier.

The **Deferred Compensation Plan Fund** accounts for participant earnings deferred in accordance with Internal Revenue Code Section 457. Amounts deferred are invested through an independent agent and are not subject to federal income taxes until paid to participants upon termination or retirement from employment, death, or for an unforeseeable emergency.

The **Common School Income Fund** accounts for the distribution of earnings of the Common School Fund. Distributions aid local school districts and cover administrative costs incurred by the Public Lands Commission.

The **Unemployment Insurance Reserve Fund** accounts for unemployment contributions made by employers, federal program receipts, benefit payment recoveries and unemployment benefits paid to laid off workers in the State.

(Continued)

Trust and Agency Funds

(Continued)

NONEXPENDABLE TRUST: Nonexpendable trust funds are trust funds, the principal of which may not be expended by the State. The State's nonexpendable trust funds are described below:

The **Agriculture Fund** accounts for federal land grant revenues used as public purpose loans for municipalities and school districts.

The **Common School Fund** accounts for revenues received from the sale of federally granted land, fines and forfeitures from penal law breaches, and the disposal of escheated property. These moneys are used for public purpose loans to municipalities and school districts.

The **Normal School Fund** accounts for public purpose loans to municipalities and school districts. These loans are financed with revenues derived from the sale of federally granted land and timber. The interest generated from this fund is used to support and maintain State universities.

The **University Fund** accounts for federal land grant revenues used for public loans to municipalities and school districts.

The **Historical Society Fund** accounts for investment income and donations received by the State Historical Society to assist in the operations of the State's archives, research and library services, museums, historic preservation, and executive and administrative services.

The **Benevolent Fund** accounts for investment income used for the care, custody and education of residents committed to the Lincoln Hills School.

PENSION TRUST FUNDS: Pension trust funds account for activities of the public employe retirement system.

Retirement contributions made by and on behalf of participants in the **Wisconsin Retirement System** are deposited in two trusts. The fixed retirement investment trust is a pooled investment trust consisting of fixed-income securities and equity securities. The variable retirement investment trust primarily accounts for investment in stock. The Wisconsin Retirement System also receives employer payments and provides benefits to certain local police officers and firefighters, which are recorded in the police and firefighters trust.

INVESTMENT TRUST FUND: Investment trust funds account for assets invested on a commingled basis by the State on behalf of other governmental entities. The State's investment trust funds are described below:

The **Local Government Pooled Investment Fund** was established to enable local governments in Wisconsin to voluntarily invest any idle local moneys. The sources of this fund are local government investment deposits and their share of the investment earnings of the fund. Deductions occur as withdrawals are requested by local governments.

The **Milwaukee Retirement Systems Fund** accounts for funds of the city of Milwaukee Retirement System and the Milwaukee Public Schools invested as part of the fixed retirement investment trust of the Wisconsin Retirement System.

AGENCY FUNDS: Agency funds report those assets for which the State acts solely in a custodial capacity. The State's agency funds are described below:

The **Insurance Company Liquidation Account Fund** accounts for the assets of insurance companies that are liquidated. These assets are used to pay claims and administrative costs associated with the liquidation.

The **Inmate and Resident Fund** accounts for the assets of inmates and residents in State institutions.

The **Bank and Insurance Company Deposits Fund** accounts for the statutorily required deposits of securities with the State by banks and insurance companies doing business in Wisconsin.

The **Support Collection Trust Fund** accounts for the centralized receipt and disbursement of court ordered temporary or permanent maintenance, child support or family support and related fees.

State of Wisconsin

Combining Balance Sheet - Trust and Agency Funds
June 30, 1999

(In Thousands)

	Expendable Trust	Non- expendable Trust	Pension Trust	Investment Trust	Agency	Totals
Assets						
Cash and Cash Equivalents	\$ 2,266,153	\$ 244,359	\$ 1,044,177	\$ 2,978,015	\$ 63,562	\$ 6,596,266
Investments	1,051,181	11,311	56,302,361	-	988	57,365,841
Securities Lending Collateral Receivables (net of estimated uncollectible accounts):	-	-	3,917,978	-	-	3,917,978
Loans to Local Governments	54	182,994	-	-	-	183,048
Prior Service Contributions Receivable	-	-	2,093,634	-	-	2,093,634
Other Receivables	127,958	61	953,474	-	897	1,082,390
Due from Other Funds	40,615	37	27,746	4,455	461	73,314
Due from Other Governments	5,258	-	89,988	-	-	95,246
Prepaid Items	4,768	1	1,010	-	-	5,778
Fixed Assets	-	635	-	-	-	635
Other Assets:						
Assets Held in Custody for Others	9,705	-	-	-	240,964	250,669
Other	173	-	-	-	-	173
Total Assets	\$ 3,505,866	\$ 439,397	\$ 64,430,367	\$ 2,982,470	\$ 306,872	\$ 71,664,972
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable and Other Accrued Liabilities	\$ 21,387	\$ 155	\$ 511,364	\$ -	\$ 39,064	\$ 571,971
Due to Other Funds	1,721	127	84,902	34	6,440	93,223
Due to Component Units	1	-	-	-	-	1
Due to Other Governments	2,373	-	335	-	12,167	14,876
Tax and Other Deposits	-	-	101	-	249,200	249,301
Deferred Revenue	1,738	-	416	-	-	2,154
Securities Lending Collateral Liability	-	-	3,917,978	-	-	3,917,978
Compensated Absences	455,847	-	-	-	-	455,847
Total Liabilities	483,067	283	4,515,096	34	306,872	5,305,351
Fund Balances:						
Reserved for Encumbrances	6,863	-	-	-	-	6,863
Reserved for Prepaid Items	2,835	-	1,010	-	-	3,845
Reserved for Employee Benefits	-	-	46,593,039	-	-	46,593,039
Reserved for Pool Participants	-	-	-	2,982,436	-	2,982,436
Reserved for Market Value Adjustments	112,558	-	13,321,223	-	-	13,433,781
Reserved for Unemployment Insurance	1,824,816	-	-	-	-	1,824,816
Unreserved: Undesignated	1,075,727	439,115	-	-	-	1,514,842
Total Fund Balances	3,022,799	439,115	59,915,272	2,982,436	-	66,359,621
Total Liabilities and Fund Balances	\$ 3,505,866	\$ 439,397	\$ 64,430,367	\$ 2,982,470	\$ 306,872	\$ 71,664,972

State of Wisconsin

**Combining Balance Sheet - All Expendable Trust Funds
June 30, 1999**

(In Thousands)

	Petroleum Violation	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave	State Capitol Restoration	Special Death Benefits
Assets						
Cash and Cash Equivalents	\$ 11,085	\$ 5,244	\$ 27	\$ 528,236	\$ 18	\$ 1,256
Investments	-	-	-	-	-	-
Receivables (net of estimated uncollectible accounts):						
Loans to Local Governments	54	-	-	-	-	-
Other Receivables	-	-	-	-	-	-
Due from Other Funds	43	-	3	39,822	-	74
Due from Other Governments	-	-	-	-	-	-
Prepaid Items	1	3	-	2,832	-	-
Other Assets:						
Assets Held in Custody for Others	-	9,705	-	-	-	-
Other	-	-	-	-	-	-
Total Assets	\$ 11,183	\$ 14,952	\$ 30	\$ 570,890	\$ 18	\$ 1,330
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 22	\$ 6,421	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	140	28	-	57	-	-
Due to Component Units	1	-	-	-	-	-
Due to Other Governments	52	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Compensated Absences	-	-	-	455,847	-	-
Total Liabilities	215	6,450	-	455,904	-	-
Fund Balances:						
Reserved for Encumbrances	6,855	6	2	-	-	-
Reserved for Prepaid Items	1	3	-	2,832	-	-
Reserved for Market Value Adjustments	-	-	-	112,154	-	403
Reserved for Unemployment Insurance	-	-	-	-	-	-
Unreserved:						
Undesignated	4,113	8,492	28	-	17	927
Total Fund Balances	10,968	8,502	30	114,986	17	1,330
Total Liabilities and Fund Balances	\$ 11,183	\$ 14,952	\$ 30	\$ 570,890	\$ 18	\$ 1,330

Employee Reimbursement Accounts	Life Insurance	Deferred Compensation	Common School Income	Unemployment Insurance Reserve	Totals
\$ 1,806	\$ 143	\$ 1,675	\$ 5,943	\$ 1,710,720	\$ 2,266,153
-	-	1,051,181	-	-	1,051,181
-	-	-	-	-	54
-	-	95	-	127,863	127,958
454	14	-	-	205	40,615
-	-	-	3,016	2,242	5,258
195	1,738	-	-	-	4,768
-	-	-	-	-	9,705
-	-	-	-	173	173
\$ 2,455	\$ 1,895	\$ 1,052,951	\$ 8,959	\$ 1,841,203	\$ 3,505,866

\$ 1,671	\$ -	\$ -	\$ -	\$ 13,272	\$ 21,387
25	32	-	645	794	1,721
-	-	-	-	-	1
-	-	-	-	2,322	2,373
-	1,738	-	-	-	1,738
-	-	-	-	-	455,847
1,695	1,770	-	645	16,387	483,067

-	-	-	-	-	6,863
-	-	-	-	-	2,835
-	-	-	-	-	112,558
-	-	-	-	1,824,816	1,824,816
759	125	1,052,951	8,315	-	1,075,727
759	125	1,052,951	8,315	1,824,816	3,022,799
\$ 2,455	\$ 1,895	\$ 1,052,951	\$ 8,959	\$ 1,841,203	\$ 3,505,866

State of Wisconsin

**Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Expendable Trust Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Petroleum Violation	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave	State Capitol Restoration	Special Death Benefits
Revenues:						
Intergovernmental	\$ 447	\$ -	\$ -	\$ -	\$ -	-
Charges for Goods and Services	-	2	-	-	-	-
Contributions	-	-	-	67,684	-	-
Investment and Interest Income	571	-	-	50,305	-	80
Gifts and Donations	-	-	10	-	-	-
Other Revenues:						
Escheat Revenue	-	12,122	-	-	-	-
Reimbursable Financing Revenue	-	-	-	-	-	-
Other	-	-	-	-	213	-
Total Revenues	1,018	12,124	10	117,989	213	80
Expenditures:						
Current:						
Education	-	-	-	-	-	-
Human Relations and Resources	-	-	28	-	-	-
General Executive	1,030	895	-	115,088	10	54
Total Expenditures	1,030	895	28	115,088	10	54
Excess of Revenues Over (Under) Expenditures	(12)	11,229	(18)	2,901	202	26
Other Financing Sources (Uses):						
Operating Transfers Out	(771)	(12,000)	-	-	(239)	-
Total Other Financing Sources (Uses)	(771)	(12,000)	-	-	(239)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(783)	(771)	(18)	2,901	(36)	26
Fund Balances, Beginning of Year	11,751	9,273	49	112,085	54	1,304
Fund Balances, End of Year	\$ 10,968	\$ 8,502	\$ 30	\$ 114,986	\$ 17	\$ 1,330

Employee Reimbursement Account	Life Insurance	Deferred Compensation	Common School Income	Unemployment Insurance Reserve	Totals
\$ -	\$ -	\$ -	\$ -	10,163	\$ 10,610
-	341	-	-	-	343
13,820	27,928	75,732	-	428,723	613,887
123	45	147,800	20,259	111,049	330,231
-	-	-	-	-	10
-	-	-	-	-	12,122
-	-	-	-	25,564	25,564
-	9	739	-	3,012	3,973
13,943	28,323	224,270	20,259	578,511	996,740
-	-	-	19,620	-	19,620
-	-	-	-	500,924	500,953
13,911	28,348	26,916	-	-	186,252
13,911	28,348	26,916	19,620	500,924	706,825
32	(25)	197,355	639	77,586	289,916
-	-	-	(1,797)	-	(14,807)
-	-	-	(1,797)	-	(14,807)
32	(25)	197,355	(1,159)	77,586	275,109
727	150	855,596	9,473	1,747,229	2,747,691
\$ 759	\$ 125	\$ 1,052,951	\$ 8,315	\$ 1,824,816	\$ 3,022,799

State of Wisconsin

**Combining Balance Sheet - All Nonexpendable Trust Funds
June 30, 1999**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	Totals
Assets							
Cash and Cash Equivalents	\$ 305	\$ 225,327	\$ 17,603	\$ 234	\$ 876	\$ 14	\$ 244,359
Investments	-	-	-	-	11,311	-	11,311
Receivables (net of estimated uncollectible accounts):							
Loans to Local Governments	-	182,203	792	-	-	-	182,994
Other Receivables	-	-	-	-	61	-	61
Due from Other Funds	-	12	-	-	25	-	37
Prepaid Items	-	-	-	-	1	-	1
Fixed Assets	-	5	630	-	-	-	635
Total Assets	\$ 305	\$ 407,547	\$ 19,024	\$ 234	\$ 12,273	\$ 14	\$ 439,397
Liabilities and Fund Balances							
Liabilities:							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 155	\$ -	\$ 155
Due to Other Funds	-	66	-	-	61	-	127
Total Liabilities	-	66	-	-	217	-	283
Fund Balances:							
Unreserved:							
Undesignated	305	407,481	19,024	234	12,057	14	439,115
Total Fund Balances	305	407,481	19,024	234	12,057	14	439,115
Total Liabilities and Fund Balances	\$ 305	\$ 407,547	\$ 19,024	\$ 234	\$ 12,273	\$ 14	\$ 439,397

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in Fund Balances -
All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	Totals
Operating Revenues:							
Charges for Goods and Services	\$ -	\$ -	\$ 175	\$ -	\$ -	\$ -	\$ 176
Investment and Interest Income	-	-	4	-	1,474	-	1,478
Fines and Forfeitures	-	16,596	-	-	-	-	16,596
Gifts and Donations	-	-	-	-	309	-	309
Other Income	-	4	4	-	-	-	9
Total Operating Revenues	-	16,601	184	-	1,783	-	18,567
Operating Expenses:							
Personal Services	-	-	-	-	129	-	129
Supplies and Services	-	-	-	-	215	-	215
Total Operating Expenses	-	-	-	-	344	-	344
Operating Income	-	16,601	184	-	1,439	-	18,224
Nonoperating Revenues:							
Operating Grants	-	6	-	-	-	-	6
Total Nonoperating Revenue	-	6	-	-	-	-	6
Income Before Operating Transfers	-	16,607	184	-	1,439	-	18,229
Operating Transfers In	-	12,000	-	-	100	-	12,100
Operating Transfers Out	-	-	-	-	(58)	-	(58)
Net Income	-	28,607	184	-	1,481	-	30,271
Fund Balances, Beginning of Year	305	378,874	18,840	234	10,576	14	408,843
Fund Balances, End of Year	\$ 305	\$ 407,481	\$ 19,024	\$ 234	\$ 12,057	\$ 14	\$ 439,115

State of Wisconsin

**Combining Statement of Cash Flows - All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	Totals
Cash Flows from Operating Activities:							
Cash Receipts from Customers	\$ -	\$ -	\$ 175	\$ -	\$ -	\$ -	\$ 176
Cash Payments to Suppliers for Goods and Services	-	-	-	-	(103)	-	(103)
Cash Payments to Employes for Services	-	-	-	-	(127)	-	(127)
Fines and Forfeitures	-	16,590	-	-	-	-	16,590
Other Operating Revenues	-	4	4	-	309	-	318
Net Cash Provided (Used) by Operating Activities	-	16,595	180	-	79	-	16,854
Cash Flows from Noncapital Financing Activities:							
Operating Grants Receipts	-	6	-	-	-	-	6
Operating Transfers In	-	12,000	-	-	100	-	12,100
Operating Transfers Out	-	-	-	-	(58)	-	(58)
Net Cash Provided (Used) by Noncapital Financing Activities	-	12,006	-	-	42	-	12,048
Cash Flows from Investing Activities:							
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	2,302	-	2,302
Purchase of Investment Securities	-	-	-	-	(2,797)	-	(2,797)
Cash Payments for Loans Originated	-	(25,331)	-	-	-	-	(25,331)
Collection Of Loans	-	83,968	506	2	-	-	84,476
Investment and Interest Receipts	-	-	4	-	824	-	828
Net Cash Provided (Used) by Investing Activities	-	58,636	510	2	329	-	59,478
Net Increase (Decrease) in Cash and Cash Equivalents	-	87,237	690	2	451	-	88,379
Cash and Cash Equivalents, Beginning of Year	305	138,090	16,913	233	425	14	155,979
Cash and Cash Equivalents, End of Year	\$ 305	\$ 225,327	\$ 17,603	\$ 234	\$ 876	\$ 14	\$ 244,359
Reconciliation of Operating Income to Net Cash Provided by Operations:							
Operating Income	\$ -	\$ 16,601	\$ 184	\$ -	\$ 1,439	\$ -	\$ 18,224
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:							
Operating Income (Investment Income) Classified as Investing Activity	-	-	(4)	-	(1,474)	-	(1,478)
Changes in Assets and Liabilities:							
Decrease (Increase) in Due from Other Funds	-	(9)	-	-	(17)	-	(25)
Decrease (Increase) in Prepaid Items	-	-	-	-	1	-	1
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	-	-	-	-	133	-	133
Increase (Decrease) in Due to Other Funds	-	3	-	-	(4)	-	(1)
Total Adjustments	-	(6)	(4)	-	(1,360)	-	(1,370)
Net Cash Provided by Operating Activities	\$ 0	\$ 16,595	\$ 180	\$ 0	\$ 79	\$ 0	\$ 16,854
Noncash Investing, Capital and Financing Activities:							
Net change in unrealized gains and losses	\$ -	\$ -	\$ -	\$ -	\$ 709	\$ -	\$ 709

State of Wisconsin

**Statement of Plan Net Assets - Pension Trust Fund
June 30, 1999**

(In Thousands)

	Wisconsin Retirement System
Assets	
Cash and Cash Equivalents	\$ 1,044,177
Securities Lending Collateral	3,917,978
Prepaid Items	1,010
Receivables (net of estimated uncollectible accounts):	
Prior Service Contributions Receivable	2,093,634
Benefits Overpayment Receivable	2,004
Due from Other Funds	27,746
Due from Other Governments	89,988
Interest and Dividends Receivable	266,584
Investment Sales Receivable	640,729
Other Receivables	44,156
Total Receivables	3,164,841
Investments:	
Bonds	13,810,868
Private Placements	3,123,539
Stocks	36,442,493
Options	69,536
Limited Partnerships	2,264,658
Mortgages	86,938
Real Estate	503,389
Other Investments	940
Total Investments	56,302,361
Total Assets	64,430,367
Liabilities	
Accounts Payable	27,128
Securities Lending Collateral Liability	3,917,978
Annuities Payable	132,731
Advance Contributions	416
Due to Other Funds	84,902
Due to Other Governments	335
Tax and Other Deposits	101
Investment Payable	351,506
Total Liabilities	4,515,096
Fund Balance	
Fund Balance Reserved for Pension Benefits	\$ 59,915,272

State of Wisconsin

**Combining Statement of Net Assets - Investment Trust Funds
June 30, 1999**

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement Systems	Totals
Assets			
Cash and Cash Equivalents	\$ 2,863,525	\$ 114,490	\$ 2,978,015
Due from Other Funds	-	4,455	4,455
Total Assets	<u>2,863,525</u>	<u>118,945</u>	<u>2,982,470</u>
Liabilities and Net Assets			
Due to Other Funds	34	-	34
Total Liabilities	<u>34</u>	<u>-</u>	<u>34</u>
Net Assets Held in Trust for Pool Participants	<u>\$ 2,863,491</u>	<u>\$ 118,945</u>	<u>\$ 2,982,436</u>

**Combining Statement of Changes in Net Assets - Investment Trust Funds
 For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement Systems	Totals
Additions:			
Deposits	\$ 8,865,203	\$ 5,602	\$ 8,870,805
Investment Income of Investment Trust Funds	149,749	10,448	160,197
Less: Investment Expense	(482)	(35)	(516)
Net Investment Income	149,267	10,413	159,680
Total Additions	9,014,471	16,015	9,030,485
Deductions:			
Distributions	9,002,571	55,001	9,057,572
Administrative Expenses	233	3	236
Total Deductions	9,002,804	55,004	9,057,809
Net Increase (Decrease) In Net Assets	11,666	(38,990)	(27,323)
Net Assets - Beginning of Year	2,851,825	157,934	3,009,759
Net Assets - End of Year	\$ 2,863,491	\$ 118,945	\$ 2,982,436

State of Wisconsin

**Combining Balance Sheet - All Agency Funds
June 30, 1999**

(In Thousands)

	Insurance Company Liquidation Account	Inmate and Resident	Bank and Insurance Company Deposits	Support Collection Trust	Totals
Assets					
Cash and Cash Equivalents	\$ 36,488	\$ 6,745	\$ -	\$ 20,329	\$ 63,562
Investments	-	988	-	-	988
Receivables (net of estimated uncollectible accounts):					
Other Receivables	-	120	-	776	897
Due from Other Funds	-	461	-	-	461
Other Assets:					
Assets Held in Custody for Others	-	-	240,964	-	240,964
Total Assets	\$ 36,488	\$ 8,315	\$ 240,964	\$ 21,105	\$ 306,872
Liabilities					
Accounts Payable and Other Accrued Liabilities	\$ 36,488	\$ -	\$ -	\$ 2,577	\$ 39,064
Due to Other Funds	-	79	-	6,361	6,440
Due to Other Governments	-	-	-	12,167	12,167
Tax and Other Deposits	-	8,236	240,964	-	249,200
Total Liabilities	\$ 36,488	\$ 8,315	\$ 240,964	\$ 21,105	\$ 306,872

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Balance July 1, 1998		Additions		Deductions		Balance June 30, 1999
Insurance Company Liquidation Account							
Assets:							
Cash and Cash Equivalents	\$ 37,013	\$	1,657	\$	2,182	\$	36,488
Total Assets	<u>\$ 37,013</u>	<u>\$</u>	<u>1,657</u>	<u>\$</u>	<u>2,182</u>	<u>\$</u>	<u>36,488</u>
Liabilities:							
Accounts Payable and Other Accrued Liabilities	\$ 37,013	\$	1,657	\$	2,182	\$	36,488
Total Liabilities	<u>\$ 37,013</u>	<u>\$</u>	<u>1,657</u>	<u>\$</u>	<u>2,182</u>	<u>\$</u>	<u>36,488</u>
Inmate and Resident							
Assets:							
Cash and Cash Equivalents	\$ 6,501	\$	74,580	\$	74,336	\$	6,745
Investments	1,005		572		589		988
Receivables (net of estimated uncollectible accounts):							
Other Receivables	181		595		655		120
Due from Other Funds	481		7,740		7,760		461
Total Assets	<u>\$ 8,168</u>	<u>\$</u>	<u>83,487</u>	<u>\$</u>	<u>83,340</u>	<u>\$</u>	<u>8,315</u>
Liabilities:							
Accounts Payable and Other Accrued Liabilities	\$ -	\$	3	\$	3	\$	-
Due to Other Funds	306		12,621		12,848		79
Tax and Other Deposits	7,862		48,619		48,245		8,236
Total Liabilities	<u>\$ 8,168</u>	<u>\$</u>	<u>61,243</u>	<u>\$</u>	<u>61,096</u>	<u>\$</u>	<u>8,315</u>
Bank and Insurance Company Deposits							
Assets:							
Other Assets:							
Assets Held in Custody for Others	\$ 230,978	\$	17,196	\$	7,210	\$	240,964
Total Assets	<u>\$ 230,978</u>	<u>\$</u>	<u>17,196</u>	<u>\$</u>	<u>7,210</u>	<u>\$</u>	<u>240,964</u>
Liabilities:							
Tax and Other Deposits	\$ 230,978	\$	17,196	\$	7,210	\$	240,964
Total Liabilities	<u>\$ 230,978</u>	<u>\$</u>	<u>17,196</u>	<u>\$</u>	<u>7,210</u>	<u>\$</u>	<u>240,964</u>
Support Collection Trust							
Assets:							
Cash and Cash Equivalents	\$ 19,126	\$	416,163	\$	414,960	\$	20,329
Receivables (net of estimated uncollectible accounts):							
Other Receivables	-		3,039		2,263		776
Total Assets	<u>\$ 19,126</u>	<u>\$</u>	<u>419,202</u>	<u>\$</u>	<u>417,223</u>	<u>\$</u>	<u>21,105</u>
Liabilities:							
Accounts Payable and Other Accrued Liabilities	\$ 2,217	\$	414,494	\$	414,134	\$	2,577
Due to Other Funds	8,754		-		2,393		6,361
Due to Other Governments	8,154		4,013		-		12,167
Total Liabilities	<u>\$ 19,126</u>	<u>\$</u>	<u>418,506</u>	<u>\$</u>	<u>416,527</u>	<u>\$</u>	<u>21,105</u>

(Continued)

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Fiscal Year Ended June 30, 1999**

(Continued)

	Balance July 1, 1998		Additions		Deductions		Balance June 30, 1999
Total - All Agency Funds							
Assets:							
Cash and Cash Equivalents	\$ 62,640	\$	492,399	\$	491,478	\$	63,562
Investments	1,005		572		589		988
Receivables (net of estimated uncollectible accounts):							
Other Receivables	181		3,634		2,919		897
Due from Other Funds	481		7,740		7,760		461
Other Assets:							
Assets Held in Custody for Others	230,978		17,196		7,210		240,964
Total Assets	<u>\$ 295,285</u>	\$	<u>521,542</u>	\$	<u>509,955</u>	\$	<u>306,872</u>
Liabilities:							
Accounts Payable and Other Accrued Liabilities	\$ 39,230	\$	416,154	\$	416,320	\$	39,064
Due to Other Funds	9,061		12,621		15,241		6,440
Due to Other Governments	8,154		4,013		-		12,167
Tax and Other Deposits	238,840		65,815		55,455		249,200
Total Liabilities	<u>\$ 295,285</u>	\$	<u>498,602</u>	\$	<u>487,015</u>	\$	<u>306,872</u>

General Fixed Asset Group

The **General Fixed Assets Account Group** accounts for the land, buildings and improvements, and machinery and equipment of the governmental funds.

State of Wisconsin

**Schedule of General Fixed Assets by Function
June 30, 1999**

(In Thousands)

Function	Land	Buildings	Equipment	Totals
Commerce	\$ -	\$ 836	\$ 14,486	\$ 15,322
Education	819	32,278	93,122	126,219
Transportation	10,025	64,157	78,518	152,700
Environmental Resources	338,305	67,285	63,215	468,804
Human Relations and Resources	27,408	546,425	85,461	659,293
General Executive	1,705	36,122	11,257	49,084
Judicial	-	-	31,828	31,828
Legislative	-	-	7,117	7,117
Other General	-	6	-	6
Total by Function	<u>\$ 378,262</u>	<u>\$ 747,109</u>	<u>\$ 385,003</u>	1,510,374
Construction in Progress				139,146
Total General Fixed Assets			<u>\$</u>	<u>\$ 1,649,521</u>

State of Wisconsin

**Schedule of Changes in General Fixed Assets by Function
For the Year Ended June 30, 1999**

(In Thousands)

Function	Balance July 1, 1998	Additions	Retirements	Completed Construction	Transfers to/from Other Funds	Balance June 30, 1999
Commerce	\$ 14,211	\$ 1,720	\$ (608)	\$ -	\$ -	\$ 15,322
Education	120,228	2,666	(224)	3,549	-	126,219
Transportation	141,771	12,423	(5,870)	2,173	2,203	152,700
Environmental Resources	492,543	19,988	(49,879)	6,153	-	468,804
Human Relations and Resources	590,120	21,985	(12,564)	59,752	-	659,293
General Executive	49,536	1,743	(2,449)	255	-	49,084
Judicial	37,349	2,653	(8,174)	-	-	31,828
Legislative	3,174	4,649	(706)	-	-	7,117
Other General	11,541	-	(11,535)	-	-	6
Total by Function	1,460,472	67,826	(92,008)	71,882	2,203	1,510,374
Construction in Progress	140,035	73,196	-	(71,882)	(2,203)	139,146
Total General Fixed Assets	<u>\$ 1,600,507</u>	<u>\$ 141,023</u>	<u>\$ (92,008)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,649,521</u>

University of Wisconsin System

The funds of the **University of Wisconsin System** account for the 13 universities, 13 two-year colleges, the University of Wisconsin Extension and System Administration. In addition, the University of Wisconsin System balance sheet includes the accounts of the Wisconsin State Colleges Building Corporation.

State of Wisconsin

Combining Balance Sheet - University of Wisconsin System
June 30, 1999

(In Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Agency Funds	Totals
	Unrestricted	Restricted					
Assets							
Cash and Cash Equivalents	\$ 306,654	\$ 17,010	\$ 9,261	\$ 6,953	\$ 14,291	\$ 1,746	\$ 355,914
Investments	-	8,461	-	290,322	2,394	-	301,176
Student Loans Receivable	-	-	164,494	-	-	-	164,494
Other Receivables	38,895	25,169	-	2,791	-	-	66,855
Due from Other Funds	28,918	10,697	-	-	743	-	40,357
Due from Component Units	-	4,879	-	-	-	-	4,879
Due from Other Governments	2,108	50,273	920	-	-	-	53,300
Inventories	26,057	228	-	-	-	-	26,286
Prepaid Items	16,060	232	-	-	-	-	16,292
Capital Lease Receivable - Component Unit	-	-	-	-	33,307	-	33,307
Deferred Charges	3,357	102	-	-	3,994	-	7,453
Plant and Equipment	-	-	-	-	3,695,815	-	3,695,815
Total Assets	\$ 422,049	\$ 117,049	\$ 174,675	\$ 300,066	\$ 3,750,543	\$ 1,746	\$ 4,766,127
Liabilities and Fund Equity							
Liabilities:							
Accounts Payable and Other Accrued Liabilities	\$ 93,013	\$ 33,285	\$ 63	\$ 3,081	\$ 25,874	\$ -	\$ 155,317
Due to Other Funds	27,473	769	-	-	6,596	-	34,838
Due to Component Units	1,039	-	-	-	-	-	1,039
Due to Other Governments	8,447	468	467	-	-	-	9,381
Deferred Revenue	49,440	28,804	-	-	-	-	78,244
Advances from Other Funds	-	-	-	-	2,500	-	2,500
Short-term Notes Payable	-	-	-	-	34,705	-	34,705
Deposits Held in Custody for Others	-	-	-	-	-	1,746	1,746
Compensated Absences	43,386	10,086	-	-	-	-	53,472
Capital Leases	-	-	-	-	9,687	-	9,687
Installment Contracts Payable	-	-	-	-	47	-	47
General Obligation Bonds Payable	-	-	-	-	754,707	-	754,707
Other Bonds Payable	-	-	-	-	450	-	450
Total Liabilities	222,798	73,411	530	3,081	834,567	1,746	1,136,133
Equity and Funds Balances:							
Fund Balances - Reserved:							
Encumbrances	38,858	38,677	-	-	-	-	77,535
Inventories and Prepaid Items	42,117	460	-	-	-	-	42,578
Auxiliary Operations	95,639	-	-	-	-	-	95,639
Current Restricted Funds	-	4,500	-	-	-	-	4,500
Loan Funds	-	-	174,145	-	-	-	174,145
Endowment and Similar Funds	-	-	-	296,985	-	-	296,985
Plant Funds	-	-	-	-	2,915,976	-	2,915,976
Fund Balances - Unreserved:							
Designated for							
Contingent Fund	3,267	-	-	-	-	-	3,267
Undesignated	19,371	-	-	-	-	-	19,371
Total Equity and Funds Balances	199,251	43,637	174,145	296,985	2,915,976	-	3,629,994
Total Liabilities and Funds Equity	\$ 422,049	\$ 117,049	\$ 174,675	\$ 300,066	\$ 3,750,543	\$ 1,746	\$ 4,766,127

Component Units

The **Wisconsin Housing and Economic Development Authority** administers programs to facilitate the purchase, construction and rehabilitation of housing for families of low and moderate income by providing or participating in the providing of construction and mortgage loans. Over the years, its mission has been expanded to include financing for farmers and for economic development projects.

The **Wisconsin Health Care Liability Insurance Plan** provides health care liability insurance and liability coverages normally incidental to health care liability insurance to eligible health care providers in the State of Wisconsin. The insurance is financed with premiums collected from policyholders and investment earnings.

The **University of Wisconsin Hospitals and Clinics Authority** operates an acute-care hospital, numerous specialty clinics and ambulatory facilities. It provides health care to patients, education programs, research and community service primarily to residents of southern Wisconsin.

State of Wisconsin

Combining Balance Sheet - Component Units
June 30, 1999

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	University of Wisconsin Hospitals and Clinics Authority	Totals
Assets				
Cash and Cash Equivalents	\$ 379,226	\$ 15,499	\$ 29,929	\$ 424,654
Investments	167,367	131,866	35,175	334,408
Receivables (net of estimated uncollectible accounts):				
Mortgage Loans	1,764,208	-	-	1,764,208
Patients Accounts Receivable	-	-	62,323	62,323
Other Receivables	14,432	2,111	2,887	19,430
Due from Primary Government	-	-	1,426	1,426
Due from Other Governments	-	6,611	-	6,611
Inventories	-	-	2,412	2,412
Prepaid Items	-	-	2,955	2,955
Restricted and Limited Use Assets:				
Investments	158,611	-	95,919	254,530
Deferred Charges	15,837	-	-	15,837
Fixed Assets (net of accumulated depreciation)	23,983	-	131,769	155,752
Other Assets	79,805	-	2,735	82,540
Total Assets	\$ 2,603,469	\$ 156,088	\$ 367,529	\$ 3,127,086
Liabilities and Fund Equity				
Liabilities:				
Accounts Payable and Other Accrued Liabilities	\$ 14,586	\$ 14,861	\$ 41,360	\$ 70,807
Due to Primary Government	40	12	5,112	5,164
Due to Other Governments	-	790	2,723	3,513
Tax and Other Deposits	136,945	-	-	136,945
Deferred Revenue	-	1,228	-	1,228
Interest Payable	52,261	-	-	52,261
Future Benefits and Loss Liabilities	-	115,776	-	115,776
Capital Leases	-	-	674	674
Capital Leases - Primary Government	-	-	33,307	33,307
Compensated Absences	354	-	2,111	2,465
Revenue Bonds and Notes Payable	2,134,993	-	50,000	2,184,993
Total Liabilities	2,339,179	132,666	135,287	2,607,133
Fund Equity:				
Retained Earnings:				
Reserved for Future Benefits	3,880	-	-	3,880
Reserved for Bonds	147,859	-	-	147,859
Reserved by Donors for Operations	-	-	1,837	1,837
Unreserved	112,551	23,422	230,404	366,377
Total Fund Equity	264,290	23,422	232,242	519,953
Total Liabilities and Fund Equity	\$ 2,603,469	\$ 156,088	\$ 367,529	\$ 3,127,086

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - Component Units
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	University of Wisconsin Hospitals and Clinics Authority	Totals
Operating Revenues:				
Charges for Goods and Services	\$ 3,457	\$ 2,418	\$ 347,717	\$ 353,593
Investment and Interest Income	134,637	11,102	-	145,739
Other Income	11,578	22	7,880	19,480
Total Operating Revenues	149,672	13,542	355,597	518,811
Operating Expenses:				
Personal Services	10,211	-	186,453	196,664
Supplies and Services	9,747	875	140,486	151,108
Depreciation	5,770	-	17,002	22,772
Benefit Expense	-	(8,160)	-	(8,160)
Interest Expense	133,258	-	2,503	135,761
Other Expenses:				
Grant Programs	55,660	-	-	55,660
Insurance Dividends	-	14,643	-	14,643
Federal Income Tax Expense	-	790	-	790
Other	1,049	-	5,497	6,546
Total Operating Expenses	215,695	8,147	351,941	575,784
Operating Income (Loss)	(66,023)	5,394	3,656	(56,973)
Nonoperating Revenues (Expenses):				
Operating Grants	55,660	-	-	55,660
Investment and Interest Income	37,445	-	9,431	46,876
Gain (Loss) on Disposal of Fixed Assets	(30)	-	-	(30)
Other Revenues	-	-	1,298	1,298
Other Expenses	-	-	(227)	(227)
Total Nonoperating Revenues (Expenses)	93,075	-	10,502	103,577
Income (Loss) before Operating Transfers	27,052	5,394	14,158	46,604
Operating Transfers to Primary Government	-	-	(2,400)	(2,400)
Net Income before Extraordinary Items	27,052	5,394	11,758	44,204
Extraordinary Items:				
Gain (Loss) from Extinguishment of Debt	(79)	-	-	(79)
Net Income	26,973	5,394	11,758	44,125
Retained Earnings, Beginning of Year	237,317	18,027	220,484	475,829
Retained Earnings, End of Year	\$ 264,290	\$ 23,422	\$ 232,242	\$ 519,953

State of Wisconsin

**Combining Statement of Cash Flows - Component Units *
For the Fiscal Year Ended June 30, 1999**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals *
Cash Flows from Operating Activities:			
Cash Receipts from Customers	\$ -	\$ 2,264	\$ 2,264
Cash Payments to Suppliers for Goods and Services	(3,558)	(874)	(4,432)
Cash Payments to Employes for Services	(10,257)	-	(10,257)
Cash Payments for Loans Originated	(315,991)	-	(315,991)
Cash Payments for Benefits	-	(2,147)	(2,147)
Interest Income	136,437	-	136,437
Collection of Loans	334,806	-	334,806
Other Operating Revenues	15,855	53	15,908
Other Operating Expenses:			
Grant Programs	(55,660)	-	(55,660)
Insurance Dividends	-	(22,038)	(22,038)
Other	(9,591)	(1)	(9,592)
Other Uses of Cash	(3,688)	-	(3,688)
Net Cash Provided (Used) by Operating Activities	<u>88,353</u>	<u>(22,743)</u>	<u>65,610</u>
Cash Flows from Noncapital Financing Activities:			
Operating Grants Receipts	55,660	-	55,660
Proceeds from Issuance of Long-term Debt	609,655	-	609,655
Retirement of Long-term Debt	(599,336)	-	(599,336)
Interest Payments	(137,506)	-	(137,506)
Other Cash Outflows from Noncapital Financing Activities	<u>(2,968)</u>	<u>-</u>	<u>(2,968)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(74,495)</u>	<u>-</u>	<u>(74,495)</u>
Cash Flows from Capital and Related Financing Activities:			
Payments for Purchase of Fixed Assets	<u>(879)</u>	<u>-</u>	<u>(879)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(879)</u>	<u>-</u>	<u>(879)</u>
Cash Flows from Investing Activities:			
Proceeds from Sale and Maturities of Investment Securities	843,025	43,371	886,396
Purchase of Investment Securities	(785,437)	(22,157)	(807,594)
Interest and Dividends Receipts	<u>36,704</u>	<u>9,921</u>	<u>46,625</u>
Net Cash Provided (Used) by Investing Activities	<u>94,292</u>	<u>31,135</u>	<u>125,427</u>
Net Increase (Decrease) in Cash and Cash Equivalents	107,271	8,393	115,664
Cash and Cash Equivalents, Beginning of Year	<u>271,955</u>	<u>7,106</u>	<u>279,061</u>
Cash and Cash Equivalents, End of Year	<u>\$ 379,226</u>	<u>\$ 15,499</u>	<u>\$ 394,725</u>

* The **Wisconsin Housing and Economic Development Authority** and the **Wisconsin Health Care Liability Insurance Plan** prepare the statement of cash flows using the direct method of reporting cash flows, as presented on Pages 182 and 183 of the CAFR. The **University of Wisconsin Hospitals and Clinics Authority** prepares this statement using the indirect method, as presented on Page 184.

(Continued)

State of Wisconsin

**Combining Statement of Cash Flows - Component Units *
For the Fiscal Year Ended June 30, 1999**

(Continued)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals *
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:			
Operating Income (Loss)	\$ (66,023)	\$ 5,394	\$ (60,629)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	1,454	-	1,454
Amortization	4,316	-	4,316
Operating Income (Investment Income) Classified as Investing Activity	-	(11,102)	(11,102)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	130,461	-	130,461
Changes in Assets and Liabilities:			
Decrease (Increase) in Receivables	21,106	895	22,001
Decrease (Increase) in Other Assets	(5,801)	-	(5,801)
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	2,777	(8,100)	(5,323)
Increase (Decrease) in Compensated Absences	29	-	29
Increase (Decrease) in Due to Primary Government	34	(1)	33
Increase (Decrease) in Due to Other Governments	-	790	790
Increase (Decrease) in Deferred Revenue	-	(311)	(311)
Increase (Decrease) in Future Benefits and Loss Liabilities	-	(10,308)	(10,308)
Total Adjustments	154,376	(28,137)	126,239
Net Cash Provided by Operating Activities	<u>\$ 88,353</u>	<u>\$ (22,743)</u>	<u>\$ 65,610</u>
Noncash Investing, Capital and Financing Activities:			
Net change in unrealized gains and losses	\$ 406	\$ -	\$ 406

* The **Wisconsin Housing and Economic Development Authority** and the **Wisconsin Health Care Liability Insurance Plan** prepare the statement of cash flows using the direct method of reporting cash flows, as presented on Pages 182 and 183 of the CAFR. The **University of Wisconsin Hospitals and Clinics Authority** prepares this statement using the indirect method, as presented on Page 184.

(Continued)

Combining Statement of Cash Flows - Component Units *
For the Fiscal Year Ended June 30, 1999

(Continued)

	University of Wisconsin Hospitals and Clinics Authority
Cash Flows from Operating Activities:	
Operating Income	\$ 3,656
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:	
Depreciation and Amortization	17,002
Provision for Bad Debt	5,497
Other Sources	478
Other Uses	(227)
Changes in Assets and Liabilities:	
Decrease (Increase) in Net Patient Receivables	(9,853)
Decrease (Increase) in Other Receivables	40
Decrease (Increase) in Due from Primary Government	(331)
Decrease (Increase) in Inventories	(105)
Decrease (Increase) in Prepaid Items	57
Decrease (Increase) in Other Assets	135
Increase (Decrease) in Accounts Payable and Other Accrued Expenses	3,186
Increase (Decrease) in Due to Other Governments	(1,117)
Increase (Decrease) in Due to Primary Government	1,367
Increase (Decrease) in Compensated Absences	302
Net Cash Provided (Used) by Operating Activities	<u>20,086</u>
Cash Flows from Noncapital Financing Activities:	
Operating Transfers to Primary Government	(2,400)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(2,400)</u>
Cash Flows from Capital and Related Financing Activities:	
Payments for Purchase of Fixed Assets	(40,438)
Capital Leases Payable - Primary Government	(2,357)
Capital Leases Payable	(313)
Proceeds from Sale of Fixed Assets	48
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(43,060)</u>
Cash Flows from Investing Activities:	
Decrease (Increase) in Assets Whose Use is Limited or Restricted	19,034
Increase in Investments	(1,531)
Interest and Dividends Receipts	6,728
Decrease in Investment in Affiliate	175
Net Cash Provided (Used) by Investing Activities	<u>24,406</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(968)
Cash and Cash Equivalents at Beginning of Year	30,897
Cash and Cash Equivalents at End of Year	<u>\$ 29,929</u>
Noncash Investing, Capital and Financing Activities:	
Net change in unrealized gains and losses	\$ 2,703

* The **University of Wisconsin Hospitals and Clinics Authority** prepares the statement of cash flows using the indirect method of reporting cash flows, as presented on this page. The **Wisconsin Housing and Economic Development Authority** and the **Wisconsin Health Care Liability Insurance Plan** prepare the statement of cash flows using the direct method, as presented on Pages 182 and 183 of the CAFR.